**Wayland Mission Statement**

Wayland Baptist University exists to educate students in an academically challenging, learning-focused, and distinctively Christian environment for professional success, and service to God and humankind.

**Contact Information**

**Course**

: ACCT 3307 – Financial Accounting

**Campus**

: WBUonline

**Term/Session**

**:** Fall 2021

**Instructor**

**:** Dr. Charlotte Augustine

**Office Phone Number/Cell #**

**:** See Blackboard

**WBU Email Address**

**:** charlotte.augustine@wayland.wbu.edu

**Office Hours, Building, and Location**

**:** See Blackboard

**Class Meeting Time and Location**

**:** N/A

**Textbook Information**

**Required Textbook(s) and/or Required Materials**

**:**

| **BOOK** | **AUTHOR** | **ED** | **YEAR** | **PUBLISHER** | **ISBN#** |
| --- | --- | --- | --- | --- | --- |
| Financial and Managerial Accounting | Warren/Reeve/Duchac | 15th | 2020 | Cengage  | 9781-33795-5447 |

**Chapters 1 – 11**

*The textbook for this course is part of the* ***Wayland’s Automatic eBook*** *program. You will have access to an eBook and interactive learning material on the first day of class through your Blackboard course site. The cost of this Automatic eBook will be billed directly to your student account when you register for the course. You will be notified via email with access instructions and additional information. If you do not wish to participate in the Automatic eBook program, you will have the first 12 days of class to opt-out of the program (additional details will be outlined in your email instructions). For more information on the Automatic eBook program, visit the Wayland Bookstore* [*Automatic eBook FAQ*](https://bookstore.wbu.edu/site_inclusive.asp) *page.*

**Optional Materials**

**:**

**Course Information**

**Catalog Description**

**:**

Financial accounting covering the accounting cycle and related items for business entities. Current assets and liabilities, long-term assets and liabilities, statement of cash flows, internal control, accounting ethics, and financial statement analysis. Credit not awarded toward degree for both ACCT 2305 and ACCT 3307.

**Prerequisite:**

Math 1304 or consent of the school.

**Course Outcome Competencies**

**:**

* Describe the nature of business, the role of accounting therein and importance thereof.
* Prepare financial statements consisting of the Balance Sheet, Income Statement, Statement of Owner’s Equity and Statement of Cash Flows.
* Understand the importance of an accounting system and procedures for achieving internal controls.
* Discuss ethical consequences of decisions in accounting and business.
* Understand the Accounting Equation and the Components.

**Attendance Requirements**

WBUonline

Students are expected to participate in all required instructional activities in their courses. Online courses are no different in this regard; however, participation must be defined in a different manner. Student “attendance” in an online course is defined as active participation in the course as described in the course syllabus. Instructors in online courses are responsible for providing students with clear instructions for how they are required to participate in the course. Additionally, instructors are responsible for incorporating specific instructional activities within their course and will, at a minimum, have weekly mechanisms for documenting student participation. These mechanisms may include, but are not limited to, participating in a weekly discussion board, submitting/completing assignments in Blackboard, or communicating with the instructor. Students aware of necessary absences must inform the professor with as much advance notice as possible in order to make appropriate arrangements. Any student absent 25 percent or more of the online course, i.e., non-participatory during 2 or more weeks of an 8-week session, may receive an F for that course. Instructors may also file a Report of Unsatisfactory Progress for students with excessive non-participation. Any student who has not actively participated in an online class prior to the census date for any given session is considered a “no-show” and will be administratively withdrawn from the class without record. To be counted as actively participating, it is not sufficient to log in and view the course. The student must be submitting work as described in the course syllabus. Additional attendance and participation policies for each course, as defined by the instructor in the course syllabus, are considered a part of the university’s attendance policy.

**University Policies**

**Statement on Plagiarism and Academic Dishonesty**

**:** Wayland Baptist University observes a zero tolerance policy regarding academic dishonesty. Per university policy as described in the academic catalog, all cases of academic dishonesty will be reported and second offenses will result in suspension from the university.

**Disability Statement**

**:** In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Director of Counseling, Career and Disability Services serves as the coordinator of students with disability and should be contacted concerning accommodation request at (806) 291-3765. Documentation of a disability must accompany any request for accommodations.

Accessibility issues with content in WBUonline courses or in Blackboard should be addressed to the WBU accessibility coordinator, Dr. Trish Ritschel-Trifilo, trifilot@wbu.edu or call (806) 291-3745.

**Student Grade Appeals**

**:** Students shall have protection through orderly procedures against prejudices or capricious academic evaluation. A student who believes that he or she has not been held to realistic academic standards, just evaluation procedures, or appropriate grading, may appeal the final grade given in the course by using the student grade appeal process described in the Academic Catalog. Appeals may not be made for advanced placement examinations or course bypass examinations. Appeals are limited to the final course grade, which may be upheld, raised, or lowered at any stage of the appeal process. Any recommendation to lower a course grade must be submitted through the Vice President of Academic Affairs to the Faculty Assembly Grade Appeals Committee for review and approval. The Faculty Assembly Grade Appeals Committee may instruct that the course grade be upheld, raised, or lowered to a more proper evaluation.

**Course Requirements and Grading Criteria**

**Three (3)** Exams (done through CengageNOWv2) 40%

 Homework (done through CengageNOWv2) 40%

 Accounting Project (done through CengageNOWv2) 15%

Discussion Forums/Participation 5%

######  Total 100%

 Note: Course grades will be based on Wayland Baptist University policy:

 A = 90-100%

 B = 80- 89%

 C = 70- 79%

 D = 60- 69%

 F = below 60%

**The University has a standard grade scale:**

A = 90-100, B = 80-89, C = 70-79, D = 60-69, F= below 60, W = Withdrawal, WP = withdrew passing, WF = withdrew failing, I = incomplete. An incomplete may be given within the last two weeks of a long term, within the last week of an 8-week session, or within the last two days of a microterm to a student who is passing, but has not completed a term paper, examination, or other required work for reasons beyond the student’s control. A grade of “incomplete” is changed if the work required is completed prior to the last day of the next long 16-week term or 8-week session, unless the instructor designates an earlier date for completion.  If the work is not completed by the appropriate date, the I is converted to an F.

**Tentative Schedule**

**PLEASE NOTE:** This schedule is TENTATIVE ONLY and MAY NOT reflect actual timing of Chapters, Assignments/Homework, and Exams in the course! Actual Schedule to be found in CengageNOWv2.

|  |  |
| --- | --- |
| **TENTATIVE SCHEDULE Week**  | **Course Assignments**  |
| Week 1  | • Read the entire Syllabus. Read Chs 1 & 2 in the textbook or the online eBook in CengageNOWv2. • Participate in the Discussion Board (tab found in left margin of BlackBoard course). Remember that you can "subscribe" to the Discussion Board threads for notification of activity instead of having to continually check-in online. • Mandatory 1st Assignment “Introduction to CengageNOWv2” Assignment (done in CengageNOWv2) • Chs 1 & 2 Exercises - as assigned in CengageNOWv2 (These are completed and submitted online in CengageNOWv2.)  |
| Week 2  | • Read Chs 3 & 4 in the textbook or the online eBook in CengageNOWv2. • Participate in the Discussion Board (tab found in left margin of BlackBoard course). • Chs 3 & 4 Exercises - as assigned in Cengage (These are completed and submitted online in CengageNOWv2.)  |
| Week 3  | • Begin Semester Project This semester project will be done using the same approach as homework. The project information is located in “Comprehensive Problem 1” at the end of Chapter 4 in your textbook and online in CengageNOWv2. Please consult CengageNOWv2 for further instruction. **Due Date: Last day of the term, 11:55pm CST.** • **Exam 1 (Covers chapters 1-4**. **Posted and completed in CengageNOWv2.)**  |
| Week 4  | • Read Chs 5 & 6 in the textbook or the online eBook in CengageNOWv2. • Participate in the Discussion Board (tab found in left margin of BlackBoard course). • Chs 5 & 6 Exercises- as assigned in Cengage (These are completed and submitted online in CengageNOWv2.)   |
| Week 5  | • Read Chs 7 & 8 in the textbook or the online eBook in CengageNOWv2. • Participate in the Discussion Board (tab found in left margin of BlackBoard course). • Ch 7 & 8 Exercises- as assigned in Cengage (These are completed and submitted online in CengageNOWv2.)  |
| Week 6  | • Read Ch 9 in the textbook or the online eBook in CengageNOWv2. • Participate in the Discussion Board (tab found in left margin of BlackBoard course). • Ch 9 Exercises- as assigned in Cengage (These are completed and submitted online in CengageNOWv2.)• **Exam 2 (Covers chapters 5-8**. **Posted and completed in CengageNOWv2.)**  |
| Week 7  | • Read Chs 10 & 11 in the textbook or the online eBook in CengageNOWv2. • Participate in the Discussion Board (tab found in left margin of BlackBoard course). • Chs 10 & 11 Exercises- as assigned in Cengage (These are completed and submitted online in CengageNOWv2.)  |
| Week 8  | • **Exam 3 (Covers chapters 9-11**. **Posted and completed in CengageNOWv2.)** |

**Additional Information**

***REQUIRED ABOVE ALL ELSE: Please stay in contact with me throughout the term!***

***All correspondence with the professor must include student’s name, course title and section.***

*Format:* This is an online course and you are expected to have access to the Internet and possess adequate computer competencies to email assignments as attachments and download and upload files. This course requires homework and discussions on a weekly basis. The course is not designed as a self paced course.

Announcements will be posted on the site FREQUENTLY and *you* ***are responsible for reading and adhering to all information in the announcements.***

The professor will initiate a discussion board and students are encouraged to exchange ideas through the discussion board. Remember, all work submitted must be your own. ***Participation in the discussion board will be the basis for your class participation grade*** and takes the place of live discussion in a classroom setting. The purpose is to exchange ideas among students. All questions regarding the course, homework or reading assignments or other related course questions are to be posted in the discussion board so that all students have an opportunity to read them and comment. The course is **not** designed as a one-on-one course with the professor and, as in a classroom; sometimes many students have the same question. ***Posting a question to the discussion board will help all of us get through the course easier.*** Please note that the discussion board is for discussion of the current section and you are expected to participate. **Participation does not mean going back to prior discussions and posting comments. It will be too late to do that after we have moved on from a section.** Participation requires that your post ***add something of value to the discussion*** and should be more than a mere “I agree” or “good post”.

*Assignments:* Assigned chapters are to be read and assignments completed ideally by 11:59 PM Central Time, Saturday. The course is designed to run from Monday morning to midnight the following Saturday. Please communicate with me, or I will communicate with you, regarding any deviations. **Late assignments may be penalized.**

*Examinations:* There will be three exams. Dates and other exam related information will be posted in CengageNOWv2 as the course progresses.

**COURSE CONDUCT:**

1. No make-up exams except for documented emergencies!
2. Late assignments may be penalized.
3. Any exams or assignments that appear to be the same as that of any other student will result in a grade of zero for both students. Independent work on assignments is critical if the student is to understand the concepts and applications presented in this course.

***Keep in mind that the syllabus—and total number of grade points—is subject to change and that it is the student’s responsibility to note changes that are announced.***

**Deadlines:** Odd things happen in cyberspace (e.g., emails get lost, servers disconnect temporarily, logins are impossible). Please don't wait until the last moment to get things done. Allow time to meet deadlines. You are responsible for getting the work to me on time. You must contact me in advance to arrange for an extension.

**There is no makeup of missed Discussion Board work.**