 School of Business

**Wayland Mission Statement**

Wayland Baptist University exists to educate students in an academically challenging, learning-focused, and distinctively Christian environment for professional success, and service to God and humankind.

**Contact Information**

**Course**

: FINA 5310 VC01 – Public Finance

**Campus**

: WBUonline

**Term/Session**

**:** Fall 2022, 2nd 8 Weeks

**Instructor**

**:** Dr. Christopher A. Osuoha

**Office Phone Number/Cell #**

**:** 806-291-1036

**WBU Email Address**

**:** osuohac@wbu.edu

**Office Hours, Building, and Location**

**:** Various Hours, Nunn Business Bldg. Room 103C, Available by email, telephone, or text message.

**Class Meeting Time and Location**

**:** Online, Oct. 10 – Dec. 10.

**Textbook Information**

**Required Textbook(s) and/or Required Materials**

**:**

| **BOOK** | **AUTHOR** | **ED** | **YEAR** | **PUBLISHER** | **ISBN#** |
| --- | --- | --- | --- | --- | --- |
| Management Policies in Local Government Finance | Bartle | 6th | 2013 | ICCMA | 9780-87326-7656 |

**Note: The recommended textbook is not available in the Automatic eBook. Students are advised to purchase the textbook at the bookstore or from any other convenient source.**

**Optional Materials**

**:** NA

**Course Information**

**Catalog Description**

**:**

Concepts, principles, and practices in financial matters at the federal, state, and local levels to include decision-making techniques, planning the financial structure, management of assets, capital budgeting, obtaining capital, and management of income under conditions of uncertainty.

**Prerequisite:**

Previous courses in macroeconomics, financial management, political science, and basic accounting are recommended.

**Course Outcome Competencies**

**:**

* Develop government budgets through analysis of revenue sources, capital requirements, and economic conditions
* Analyze and describe revenue generation (taxes) including revenue forecasting estimation
* Understand management of working capital and employee retirement funds
* Evaluate risk management related to government fiscal decisions
* Analyze accounting and financial management methods

**Attendance Requirements**

WBUonline

Students are expected to participate in all required instructional activities in this course.

a. The university expects students to actively participate in the online course. There are no scheduled class meetings. All information regarding to this course is available on the Blackboard. The Blackboard software efficiently measures participation. Logging in, submitting assignments, completing examinations, and participating in discussion board constitute your attendance records.

b. Online participation is required for course completion. Regularly accessing the course each week is expected. Students must discuss possible alternatives with me if the expected course participation cannot be met. Collaborate Ultra will be utilized periodically for interactive sections.

c. It is recommended that students spend 6-10 hours or more each week reviewing, completing assignments, participating in the discussion board, and researching issues through the library and other sources.

d. **Deadlines and Due Dates** The normal due date for homework is Sunday at midnight. In any case of an unforeseen circumstance beyond your control flexibility can be applied if you duly inform me. I am committed to helping you achieve your goal and would want you to be equally committed. All assignments, quizzes and exams must be completed before midnight on Friday, December 9, 2022.

**University Policies**

**Statement on Plagiarism and Academic Dishonesty**

**:** Wayland Baptist University observes a zero tolerance policy regarding academic dishonesty. Per university policy as described in the academic catalog, all cases of academic dishonesty will be reported and second offenses will result in suspension from the university.

**Disability Statement**

**:** In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Director of Counseling, Career and Disability Services serves as the coordinator of students with disability and should be contacted concerning accommodation request at (806) 291-3765. Documentation of a disability must accompany any request for accommodations.

Accessibility issues with content in WBUonline courses or in Blackboard should be addressed to the WBU accessibility coordinator, Dr. Trish Ritschel-Trifilo, trifilot@wbu.edu or call (806) 291-3745.

**Student Grade Appeals**

**:** Students shall have protection through orderly procedures against prejudices or capricious academic evaluation. A student who believes that he or she has not been held to realistic academic standards, just evaluation procedures, or appropriate grading, may appeal the final grade given in the course by using the student grade appeal process described in the Academic Catalog. Appeals may not be made for advanced placement examinations or course bypass examinations. Appeals are limited to the final course grade, which may be upheld, raised, or lowered at any stage of the appeal process. Any recommendation to lower a course grade must be submitted through the Vice President of Academic Affairs to the Faculty Assembly Grade Appeals Committee for review and approval. The Faculty Assembly Grade Appeals Committee may instruct that the course grade be upheld, raised, or lowered to a more proper evaluation.

**Course Requirements and Grading Criteria**

**Course requirements: The students are expected to read the textbook and other online materials regularly, and complete weekly quizzes, exams, and discussion forums by the due date. Late assignments are not acceptable, but students are encouraged to catch up with penalty of points deduction upon the instructor’s approval with legitimate excuse.**

**Grading scale: A ≥ 900, B=800-899, C=700-799, D=600-699, and F ≤ 599 points. Which is consistent with the University’s standard grade scale:**

A = 90-100, B = 80-89, C = 70-79, D = 60-69, F= below 60, W = Withdrawal, WP = withdrew passing, WF = withdrew failing, I = incomplete.

**Grading criteria:**

**Quizzes (400 points=8 × 50 points each): Quizzes will be given in each week starting on Monday at 12:00AM and due on Sunday midnight at 11:59PM (CST). Each quiz is timed with limited attempts. The weekly quiz includes true or false, matching, and multiple-choice questions from the assigned chapters in that week.**

**Forums (300 points= 4 × 75 points each): Each discussion forum will be completed in one week including two parts: (1) Initial thread and (2) two replies. By Thursday midnight, students are required to create an initial thread, answer all the required discussion topics/questions. By the Sunday midnight, students should post at least two replies to others. Students may agree/disagree and comment on any inputs made by others with substantial evidence. The initial posts and two replies must have sufficient words with substantial contents and references in APA format.**

**Exams (300 points=3 × 100 points each): There are three exams scheduled in week 4, week 6, and week 8. Each exam may consist of true/false, multiple choice, matching or comprehensive essay questions. No make-up exams.**

**Extra credits (10 points): You can earn up to 10 extra credits by completing a course Checklist and a Discussion board introduction due by Sunday midnight of the first week.**

Late Policies: Course Assignments, including discussion boards, quizzes and exams will not be accepted after the due date. If the student is unable to complete an assignment on time, then he or she must contact the instructor immediately for approval by email before the deadline. With approval students will receive the following deductions:

 • Late submission within one week after the due date will receive a 20% deduction.

 • Late submission within 2 weeks but more than one week late will receive a 50% deduction.

 • Late submission beyond two weeks late will not receive credits.

Special circumstances (e.g. death in the family, school business personal health issues) will be reviewed by the instructor on a case-by-case basis.

**Tentative Schedule**

# TENTATIVE SCHEDULE

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Week**  | **Subject** | **Assignments** | **Starting date** | **Due date** |
| **1** | Ch1: Context, Challenge, Ethics and Opportunity | Course Checklist | Oct 10 | Oct 16 |
|  | Ch2: Local Government Spending and Revenues | DB Introduction  |  |  |
|  |  | Quiz 1 |  |  |
| **2** | Ch3: Government Structure  | Quiz 2 | Oct 17 | Oct 23 |
|  | Ch4: The Structure of the Finance Functions | *DB Forum 1* |  |  |
| **3** | Ch5: Accounting and Financial Reporting | Quiz 3 | Oct 24 | Oct 30 |
|  |  |  |
| **4** | Ch6: Governmental Budgeting  | Quiz 4  | Oct 31 | Nov 6 |
|  | Ch7: Information Management | **Exam 1** |  |  |
|  |  | *DB Forum 2* |  |  |
| **5** | Ch8: The Property Taxes | Quiz 5 | Nov 7 | Nov 13 |
|  | Ch9: Consumption and Income Tax | *DB Forum 3* |  |  |
|  | Ch10: Non-tax Revenue | Quiz 6 |  |  |
| **6** | Ch11: Capital Planning and Budgeting |  | *Nov 14* | Nov 20 |
|  | Ch12: Debt and Risk Management | **Exam 2** |  |  |
| **7** | Ch13: Cash, Investment and Pension  | Quiz 7 | Nov 21 | Nov 27 |
|  | Ch14: Local Economic Development | *DB Forum 4*  |  |  |
|  | Ch17: Financial Condition Analysis | *Evaluation* |  |  |
| **8** | Ch15: Procurement  | Quiz 8  | Nov 28 | Dec 4 |
|  | Ch16: Public-Private Partnerships |  |  |  |
|  |  | *Evaluation* |  |  |
| **9** | Final Exam | ***EXAM 3*** | Dec 5  | Dec 10 |
|  |  |  |  |  |

Note: This schedule is tentative and may be changed at discretion of the professor.

**Additional Information**

* Always add the course number “FINA 5310 VC01” in the subject line and include “your full name and student ID” in your email.
* Use your “First name +Last name” to name all your files that were submitted on Blackboard.
* For a prompt reply, please contact me by email osuohac@wbu.edu, or call 806-291-1036 during the regular working hours from 8:00AM to 5:00 PM CT and leave a message if I am not on my desk.

Learning is a continuum that requires determination, my goal is to help you satisfactorily complete this course, but you must maintain your own part of the commitment. As Christians, we should obey God’s instruction in 2 Timothy 2: 15 “Study to show yourself approved unto God, a workman that need not to be ashamed”.