

Wayland Mission Statement

Wayland Baptist University exists to educate students in an academically challenging, learning-focused, and distinctively Christian environment for professional success, and service to God and humankind.

Contact Information

Course: ACCT 3305-VC01– Intermediate Accounting I

Campus: WBUonline

Term/Session: Fall 1, 2023

Instructor: Dr George L. Valentine

Office Phone Number/Cell #: 830-220-0890

WBU Email Address: valentineg@wbu.edu

Office Hours, Building, and Location: TBA

Class Meeting Time and Location: Virtual I

Textbook Information

Required Textbook(s) and/or Required Materials:

BOOK	AUTHOR	ED	YEAR	PUBLISHER	ISBN#
<u>Intermediate Accounting With Cengage Now</u>	Wahlen/Jones/Pagach	3rd	2020	Cengage Learning	9781-33790-9341

Chapters 1 – 11

If this is an UNDERGRAD class the textbook for this course is part of the **Pioneer Academic Access Program**. You will have access to an eBook and interactive learning material on the first day of class through your Blackboard course site. If the course requires a physical book you can order at bookstore.wbu.edu. The cost of all your materials are billed to your student account at \$26.00 per credit hour. You can choose to opt-out, however if you do you will lose access to **all classes/materials** and have to source through third party vendors You will be notified via email with access instructions and additional information. If you are in a GRADUATE class you will have an Automatic eBook which is billed directly to your student account or a physical book that can be purchased at bookstore.wbu.edu. If you do not wish to participate in the Automatic eBook program, you will have the first week of class to opt-out of the program (additional details will be outlined in your email instructions).

Optional Materials: Financial Calculator

Course Information

Catalog Description:

Accounting of financial statements, depreciation, depletion, intangible assets, stocks and bonds, cash and receivables, inventories, investments, and installments sales.

Prerequisite:

ACCT 2306

Course Outcome Competencies:

- Demonstrate a thorough knowledge of internal control
- Classify, evaluate, measure, record and classify cash, accounts receivable, inventory, current liabilities, contingent obligations, fixed assets and accumulated depreciation
- Describe the alternatives available in the recognition, measurement, and reporting of income
- Prepare and interpret a balance sheet, income statement, and statement of cash flows including preparing any necessary adjusting, closing, reversing, or correcting entries
- Apply the concept of the time value of money as it relates to business applications

Attendance Requirements

WBUonline

Students are expected to participate in all required instructional activities in their courses. Online courses are no different in this regard; however, participation must be defined in a different manner. Student “attendance” in an online course is defined as active participation in the course as described in the course syllabus. Instructors in online courses are responsible for providing students with clear instructions for how they are required to participate in the course. Additionally, instructors are responsible for incorporating specific instructional activities within their course and will, at a minimum, have weekly mechanisms for documenting student participation. These mechanisms may include, but are not limited to, participating in a weekly discussion board, submitting/completing assignments in Blackboard, or communicating with the instructor. Students aware of necessary absences must inform the professor with as much advance notice as possible in order to make appropriate arrangements. Any student absent 25 percent or more of the online course, i.e., non-participatory during 2 or more weeks of an 8-week session, may receive an F for that course. Instructors may also file a Report of Unsatisfactory Progress for students with excessive non-participation. Any student who has not actively participated in an online class prior to the census date for any given session is considered a “no-show” and will be administratively withdrawn from the class without record. To be counted as actively participating, it is not sufficient to log in and view the course. The student must be submitting work as described in the course syllabus. Additional attendance and participation policies for each course, as defined by the instructor in the course syllabus, are considered a part of the university’s attendance policy.

University Policies

Academic Integrity:

[Link to Statement on Academic Integrity](#)

Disability Statement: In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Disability Services Coordinator and Academic Coach serves as the coordinator of students with disabilities and must be contacted concerning accommodation requests (office (806) 291-1057. Documentation of a disability must accompany any request for accommodations.

Accessibility issues with content in WBUonline courses or in Blackboard should be addressed to the WBU accessibility coordinator, Rick Hammer, hammerr@wbu.edu or call 1-866-547-9192 for 24/7 Blackboard Support.

Student Grade Appeals: Students shall have protection through orderly procedures against prejudices or capricious academic evaluation. A student who believes that he or she has not been held to realistic academic standards, just evaluation procedures, or appropriate grading, may appeal the final grade given in the course by using the student grade appeal process described in the Academic Catalog. Appeals may not be made for advanced placement examinations or course bypass examinations. Appeals are limited to the final course grade, which may be upheld, raised, or lowered at any stage of the appeal process. Any recommendation to lower a course grade must be submitted through the Vice President of Academic Affairs to the Faculty Assembly Grade Appeals Committee for review and approval. The Faculty Assembly Grade Appeals Committee may instruct that the course grade be upheld, raised, or lowered to a more proper evaluation.

Course Requirements and Grading Criteria

Grade Distribution:

HOMEWORK:

Homework will consist of the assigned problems and exercises. All homework assignments will be completed in Cengage NOW and submitted by the due date established in Cengage NOW. Late homework papers will be accepted with a late penalty unless prior arrangements have been made and approved with the instructor.

PRE AND POST QUIZZES:

There will be weekly quizzes throughout the term. You are allowed to take a pre-quiz once and post-quiz **TWO** times. A few quiz grades may be dropped in the final grade calculation.

TESTING:

There will be four exams will be given. The test format will generally be that of (1) objective questions (i.e., multiple choice) and (2) problem questions. Make-up exams will **not** be given unless prior arrangements have been made and approved with the instructor.

The semester grade will be determined by the following distribution:

1. Tests (4)	60%
2. Post-Chapter Quizzes	15%
3. Pre-Chapter Quizzes	10%
4. Homework/Participation	<u>15%</u>
Total	<u>100%</u>

The University has a standard grade scale:

A = 90-100, B = 80-89, C = 70-79, D = 60-69, F= below 60, W = Withdrawal, WP = withdrew passing, WF = withdrew failing, I = incomplete. An incomplete may be given within the last two weeks of a long term, within the last week of an 8-week session, or within the last two days of a microterm to a student who is passing, but has not completed a term paper, examination, or other required work for reasons beyond the student's control. A grade of "incomplete" is changed if the work required is completed prior to the last day of the next long 16-week term or 8-week session, unless the instructor designates an earlier date for completion. If the work is not completed by the appropriate date, the I is converted to an F.

Tentative Schedule

See Attached Spreadsheet

Additional Information

- My goal is for each of you to satisfactorily complete the course. This will take a concentrated effort by each of us. Please see me early if anything occurs that might jeopardize reaching this goal. We can usually work out a solution.
- May God bless each of you! |

Wayland Baptist University
Acct 3305 Intermediate Accounting I
Tentative Schedule Fall 1, 2023

<u>Week</u>	<u>Due Date</u>	<u>Chapter</u>	<u>Assignments</u>
Week 1	8/12/2023	1 2	
Week 2	8/19/2023	3	Exam #1
Week 3	8/26/2023	4 5	
Week 4	9/2/2023	6	Exam #2
Week 5	9/9/2023	7 8	Time Value of Money
Week 6	9/16/2023	9	Exam #3
Week 7	9/23/2023	10 11	
Week 8	9/30/2023		Exam #4

