



Virtual Campus

School of Business

2. UNIVERSITY MISSION STATEMENT

Wayland Baptist University exists to educate students in an academically challenging, learning-focused and distinctively Christian environment for professional success, and service to God and humankind.

3. COURSE NUMBER & NAME:

ACCT 5314-VC01, Advanced Auditing

4. TERM:

Spring, 2018

5. INSTRUCTOR:

Dr. George L. Valentine

6. CONTACT INFORMATION:

Office phone: 830-220-0890 Cell

WBU Email: valentineg@wbu.edu

7. OFFICE HOURS, BUILDING & LOCATION:

Call me anytime between 1000 and 1900 CST

8. COURSE MEETING TIME & LOCATION:

Virtual

9. CATALOG DESCRIPTION:

Focuses on the environmental, professional, and technical aspects of internal and external auditing. Ethics, auditor's legal and professional responsibilities, auditor's report, audit evidence, internal controls, and statistical sampling are studied. Students will use the actual audit standards and practices to understand and evaluate audit situations.

10. PREREQUISITE:

ACCT 2306 or consent of school.

11. REQUIRED TEXTBOOK AND RESOURCE MATERIAL:

BOOK	AUTHOR	ED	YEAR	PUBLISHER	ISBN#	REVIEW
<u>Contemporary Auditing</u>	Knapp, Michael	11th	2018	Cengage	978-1-305-97081-6	

12. OPTIONAL MATERIALS

Calculator

13. COURSE OUTCOMES AND COMPETENCIES:

- Develop, present, and defend a process of controls to prevent and detect fraud in an organization.
- Analyze the effects of the Sarbanes-Oxley Act's impact and the Securities and Exchange Commission's mandate to the Public Company Accounting Oversight Board.
- Compare a company's internal control weaknesses with effective internal control practices.
- Explain how creating an effective organization can minimize fraud; analyze proactive fraud auditing procedures.
- Evaluate deductive fraud detection methods; analytical anomalies, lifestyle changes, behavior symptoms, and financial statements analysis within case analysis.
- Explain techniques for obtaining documentary evidence, theft investigation methods, and admission-seeking interview procedures. Include an analysis of how perpetrators convert and spend stolen funds.
- Develop a rank order system of methods to detect each of the following fraud schemes; financial statements, revenue, inventory, overstated assets, understated liabilities, and inadequate disclosure.
- Develop a rank order system to detect each of the following fraud schemes; larceny, skimming, fraudulent disbursements, kickbacks, bid-rigging, and extortion.
- Investigate and report on the methods used to conceal and transfer funds during bankruptcy and divorce situations.
- Analyze consumer fraud (identity theft), e-commerce fraud risk, and measures to prevent and detect fraud in e-commerce and evaluate the legal remedies and actions available when a fraud has been discovered.
- Research and report on cases in which the role of an expert witness influenced the case outcome.

14. ATTENDANCE REQUIREMENTS:

As stated in the Wayland Catalog, students enrolled at one of the University's external campuses should make every effort to attend all class meetings. All absences must be explained to the instructor, who will then determine whether the omitted work may be made up. When a student reaches that number of absences considered by the instructor to be excessive, the instructor will so advise the student and file an unsatisfactory progress report with the campus executive director. Any student who misses 25 percent or more of the regularly scheduled class meetings may receive a grade of F in the course. Additional attendance policies for each course, as defined by the instructor in the course syllabus, are considered a part of the University's attendance policy.

15. STATEMENT ON PLAGIARISM & ACADEMIC DISHONESTY:

Wayland Baptist University observes a zero-tolerance policy regarding academic dishonesty. Per university policy as described in the academic catalog, all cases of academic dishonesty will be reported, and second offenses will result in suspension from the university.

16. DISABILITY STATEMENT:

In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from

participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Coordinator of Counseling Services serves as the coordinator of students with a disability and should be contacted concerning accommodation requests at (806) 291-3765. Documentation of a disability must accompany any request for accommodations.

17. COURSE REQUIREMENTS and GRADING CRITERIA:

GRADE DISTRIBUTION:

The term grade will be determined by the following distribution:

1. Research Paper	40%
2. Discussion Board	<u>60%</u>
	<u>100%</u>

Research Paper:

Write a fifteen to twenty-page paper on a subject approved by your instructor dealing with auditing issues. You must include at least 15 professional reference that are not websites.

DISCUSSION BOARD:

Each week of the course contains multiple discussion topics relating to the material covered in that weekly unit. You are required to make a minimum of two posts per discussion topic. You are encouraged to make more value-added posts--the more the merrier. In online education, a lot of the learning comes from other learners. We are all partners in this special online educational experience. These posts (responses) will be graded according to the following policy.

When submitting your online posts, concentrate on the quality of your responses. There are two graded components of participation - one is frequency and the other is quality.

- Frequency of participation is 10% of your Discussion score for the week. If you participate on three (3) different days for a total of at least four weekly posts, your score for this component will be an A (for this ½ of the grade). If you make no posts for the week, your score is an F. If you make two to three posts for the week, your grade will range from D to B for this grade component.
- Quality of participation is the other 90% of your Discussion score for the week. Please note ---A quality response is not a "one liner." It is a thoughtful presentation of an idea in response to a question posted by the instructor or in response to another student's response or question. Examples of quality postings include: providing additional information to the discussion; elaborating on previous comments; presenting explanations of concepts or methods to help fellow students; providing reference material from other side sources and providing reasons for or against something in a persuasive fashion. Feel free to do some research on the web or in the online library and use the research in your comments within the threaded discussions.

Read and respond to the comments by your fellow classmates, as well as to the instructor's comments. This is your opportunity to bring your real-world experiences to the class.

- Focus on the issued raised. They are synthesizing questions that show your mastery of the material.
- Relate your comments to not only the assigned readings, but also to your practical experiences and self-discovery of outside readings. The only way I can give you credit for visiting the discussion board is if you post something of substance that adds value to the class discussion. Comments such as "I agree" or "Yes, I think so, too" will not be considered for credit. I grade discussion boards based upon the quantity, frequency and quality of your posts. The quality of your posts is subjective, and I am looking for value added comments.
- Remember for most of these discussions, there may not be a "right" answer. For these and all other discussions, please be prepared to defend your position.

University grading system:

A = 90 - 100 B = 80 – 89 C = 70 – 79 D = 60 – 69 F = < 60

17.1 Grade Appeal Statement: “Students shall have protection through orderly procedures against prejudices or capricious academic evaluation. A student who believes that he or she has not been held to realistic academic standards, just evaluation procedures, or appropriate grading, may appeal the final grade given in the course by using the student grade appeal process described in the Academic Catalog. Appeals may not be made for advanced placement examinations or course bypass examinations. Appeals are limited to the final course grade, which may be upheld, raised, or lowered at any stage of the appeal process. Any recommendation to lower a course grade must be submitted through the Vice President of Academic Affairs/Faculty Assembly Grade Appeals Committee for review and approval. The Faculty Assembly Grade Appeals Committee may instruct that the course grade be upheld, raised, or lowered to a more proper evaluation.”

18. TENTATIVE SCHEDULE

See tentative schedule Spreadsheet

19. ADDITIONAL INFORMATION

- a. My goal is for each of you to satisfactorily complete the course. This will take a concentrated effort by each of us. Please see me early if anything occurs that might jeopardize reaching this goal. We can usually work out a solution.
- b. May God bless each of you!

Wayland Baptist University
ACCT 5314 Advanced Auditing
Tentative Schedule for Spring 2018

<u>Week</u>	<u>Chapter</u>		<u>Due Date</u>
Week 1	Chapter 1	Cases 1.1, 1.2, 1.3, 1.4, 1.5	3/3/2018
Week 2	Chapter 1	Cases 1.6, 1.7, 1.8, 1.11, 1.12	3/10/2018
Week 3	Chapter 2	Cases 2.1, 2.2, 2.3, 2.4, 2.5	3/24/2018
Week 4	Chapter 2	Cases 2.6, 2.7, 2.8, 2.9, 2.10	3/31/2018
Week 5	Chapter 3	Cases 3.1, 3.3, 3.4, 3.7, 3.8	4/7/2018
Week 6	Chapter 4	Cases 4.1, 4.3, 4.6, 4.7, 4.10	4/14/2018
Week 7	Chapter 5	Cases 5.1, 5.3, 5.5, 5.6, 5.7	4/21/2018
Week 8	Chapter 6	Cases 6.1, 6.2, 6.4, 6.5, 6.6	4/28/2018
Week 9	Chapter 7 Research Paper	Cases 7.2, 7.3, 7.4, 7.7, 7.9	5/5/2018 5/5/2018
Week 10	Chapter 8	Cases 8.1, 8.2, 8.3, 8.4	5/12/2018
Week 11	Chapter 8	Cases 8.5, 8.6, 8.7	5/19/2018