



WAYLAND BAPTIST UNIVERSITY  
VIRTUAL CAMPUS  
SCHOOL OF BUSINESS

SYLLABUS

1. Mission Statement: Wayland Baptist University exists to educate students in an academically challenging, learning-focused and distinctively Christian environment for professional success and service to God and humankind.
2. Course: **FINA 5303** – VC01, Managerial Finance
3. Term: **Spring 2018 (Feb 26 – May 19)**
4. Instructor: Dr. Kenroy C. Wedderburn
5. Office Phone Number and WBU Email Address: (include area code and the email address to be utilized in this class) 806-291-1024; [wedderburnk@wbu.edu](mailto:wedderburnk@wbu.edu)
6. Office Hours, Building, and Location NBB 109
7. Class Meeting Time and Location: Online, email and phone.
8. Catalog Description: Financial management decision-making techniques in areas of planning the financial structure, management of assets, capital budgeting, obtaining capital, and management of income under conditions of uncertainty.
9. Prerequisites: BUAD 5301 and BUAD 5302.
10. Required Textbook and Resources:

BOOK	AUTHOR	ED	YEAR	PUBLISHER	ISBN#	UPDATED
<u>Financial Management: Theory &amp; Practice +Aplia</u>	Brigham/Ehrhardt	15th	2017	Cengage * Bundle *	9781-33713-0318	3/16/16

**\*\*\*NOTE that Aplia will NOT be used, and so is NOT required.**

11. Optional Materials:
12. Course Outcome Competencies:

Upon completion of this course, the student should have:

- a. An improved appreciation for the financial complexities facing such firms today;
- b. An ability to recognize potential financial problems as they develop;
- c. Knowledge of available alternatives to mitigate such problematic developments.
- d. Know the goal of the financial manager.
- e. Analyze the cost of capital.
- f. Calculate the weighted average cost of capital (WACC).
- g. Calculate the payback period.
- h. Calculate and analyze the net present value (NPV) of a project.

- i. Calculate and analyze the interest rate of return (IRR) or Keynes' marginal efficiency of capital.

13. Attendance Requirements:

14. Statement on Plagiarism and Academic Dishonesty: Wayland Baptist University observes a zero tolerance policy regarding academic dishonesty. Per university policy as described in the academic catalog, all cases of academic dishonesty will be reported and second offenses will result in suspension from the university.

15. Disability Statement: "In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Coordinator of Counseling Services serves as the coordinator of students with a disability and should be contacted concerning accommodation requests at (806) 291- 3765. Documentation of a disability must accompany any request for accommodations."

16. Course Requirements and Grading Criteria:

**General Notes:**

- i) **Typically, Exams, Assignments and other deliverables are due by 11:59 pm on the Sunday of the week required (See the Detailed Schedule at #17 below)**
- ii) **I STRONGLY encourage you to complete deliverables at least ONE DAY before the day due.**
- iii) **Exams consist of Multiple Choice and True/False Questions**
- iv) **Exams have 40 questions to do in 90 minutes**
- v) **Exams and Assignments are posted at the start of the course. Deadlines are fixed, however, you can complete them at ANY time. If you think your schedule will get sticky in the future, avoid complications and lost marks - complete ahead of time!!!**

**Blog Introduction: 2%**

**TEST #0 Syllabus/Course Outline Quiz: 5%**

- i) **5 % for ALL CORRECT or 0% if ANY incorrect**
- ii) **You have multiple opportunities to get all correct**

**Exams: (40%)** (3 exams x 15%) – (40 Questions each) - Do in Blackboard

**Black board Discussions: 18%** (3 x 6%)

- i) For each Discussion Topic, Each student must actively participate. Pay attention to the deadline for participation in each discussion.

**Assignments: 35%** (Upload in Blackboard )

- i) Problems from Textbook (**20%**)
  - a. Problem #s 5-1, 5-2, 5-7, 10-9 and 10-21 MUST be done using Excel – and the Excel files uploaded as part of the assignment
    - i. Assignment #1: See Course Outline
    - ii. Assignment #2: See Course Outline
- ii) Video Summaries: (**15%**)
  - a. Watch each of the four Videos
  - b. Prepare four papers (one each for each video in sequence) – each paper with three sub headings: **SUMMARY, REVIEW** and **CRITIQUE**, in which you summarize, review and critique each video.
  - c. Minimum one page, maximum three pages, Times New Roman; 12 font; double space.
  - d. Points deducted for spelling/grammar errors.
  - e. Points will be awarded based on you demonstrating that you watched the videos, and that you thoroughly understand the content.
  - f. This is an individual exercise – that is – each student's summary should be **UNIQUE**.

<b>Youtube URL</b>	<b>Topic</b>	<b>Duration</b>
<a href="https://www.youtube.com/watch?v=9WijQIPAzN8">https://www.youtube.com/watch?v=9WijQIPAzN8</a>	Financial Statement Analysis	27 min 30 sec
<a href="https://www.youtube.com/watch?v=5ebbJAaYecI">https://www.youtube.com/watch?v=5ebbJAaYecI</a>	Bond Basics in	6 min 12 sec

	Minutes	
<a href="https://www.youtube.com/watch?v=odQYLpUAn08">https://www.youtube.com/watch?v=odQYLpUAn08</a>	Capital Budgeting using spreadsheets	14 min 4sec
<a href="https://www.youtube.com/watch?v=1W-Oa7lkdHA">https://www.youtube.com/watch?v=1W-Oa7lkdHA</a>	Capital Structure	11 min 4 sec

The letter grade will be based on the following:

- 90-100 = A
- 80-89 = B
- 70-79 = C
- 60-69 = D
- 59 and below = F

**APPEAL:** Students shall have protection through orderly procedures against prejudices or capricious academic evaluation. A student who believes that he or she has not been held to realistic academic standards, just evaluation procedures, or appropriate grading, may appeal the final grade given in the course by using the student grade appeal process described in the Academic Catalog. Appeals may not be made for advanced placement examinations or course bypass examinations. Appeals are limited to the final course grade, which may be upheld, raised, or lowered at any stage of the appeal process. Any recommendation to lower a course grade must be submitted through the Executive Vice President/Provost to the Faculty Assembly Grade Appeals Committee for review and approval. The Faculty Assembly Grade Appeals Committee may instruct that the course grade be upheld, raised, or lowered to a more proper evaluation.

17. Tentative Schedule: (Calendar, Topics, Assignments)

Week	Chapter Reading /Learning Outcomes (See Section 12)	Deliverables	Starting date	Due date
1	Ch1: Introduction to Managerial Finance a.An improved appreciation for the financial complexities facing such firms today d.Know the goal of the financial manager	Blog Intro  Test #0 Syllabus Quiz	Feb 26	Mar 4
2	Ch2: Financial Accounting, CFs and Taxes Ch3: Analysis of Financial Statements b.An ability to recognize potential financial problems as they develop	Video 1 Summary (Fin. Stat. Analysis)  Individual Professor feedback interaction for assignment	Mar 5	Mar 11
3	<b>Mar 12- 16 Spring Break</b> Ch5: Bond Valuation and Interest Rates	Video 2 Summary (Bond Basics) ***Assign # 1 Problem 5-1, 5-2, 5-7, and 5-18	Mar 19	Mar 25

		Discussion #1		
<b>4</b>	<b>Chapters 1-3,5: Exam I Review</b>	<b>Exam 1</b>	Mar 26	Apr 1
<b>5</b>	Ch6: Risk, Return, and CAPM Ch7: Stock Valuation and Market Equilibrium		<b>Apr 2</b>	<b>Apr 8</b>
<b>6</b>	Ch9: Cost of Capital e. Analyze the cost of capital. f. Calculate the weighted average cost of capital (WACC).		Apr 9	Apr 15
	Ch10: Capital Budgeting	Video 3 Summary (Capital Budgeting) ***Assign # 2 Problem 10-9 and 10-21		
	g. Calculate the payback period. h. Calculate and analyze the net present value (NPV) of a project.	Discussion #2		
<b>7</b>	<b>Chapters 6,7,9,10: Exam II Review</b>	<b>Exam 2</b>	Apr 16	Apr 22
<b>8</b>	Ch11: Cash Flow Estimation & Risk Analysis a. An improved appreciation for the financial complexities facing such firms today	<i>Individual Professor feedback interaction on course progress</i>	<b>Apr 23</b>	<b>Apr 29</b>
<b>9</b>	Ch12: Financial Planning and Forecasting Ch13: Corporate Valuation and Governance c. Knowledge of available alternatives to mitigate such problematic developments		Apr 30	May 6
<b>10</b>	Ch15: Capital Structure Decisions	Video 4 Summary (Capital Structure) Evaluation Discussion #3	May 7	May 13
<b>11</b>	<b>Chapters 11-13,15: Exam III Review</b>	<b>Exam 3</b>	<b>May 14</b>	<b>May 20</b>

**\*\*\* - The following Problems MUST be done using Excel functions: 5-1, 5-2, 5-7, 10-9 and 10-21. The Excel files must be uploaded with assignments**

18. Additional information as desired by the faculty member.

- The *course schedule is tentative* and may be changed during the term as events warrant. Students are responsible for any schedule changes made through announcements or WBU emails.
- Always use your Wayland email and add “FINA 5303 VC01” in the subject line as well as “your first name, last name and students ID” in the email when communicating with me.
- I will reply to your emails maximum time of 24 hours Mon-Thur or 72 hours if sent on Fri, Sat, Sun (if condition regarding email subject in bullet point above is satisfied) and post your grades on each assignment within one week.