# "WBUlogo"

Virtual Campus

School of Business

# 2. UNIVERSITY MISSION STATEMENT

Wayland Baptist University exists to educate students in an academically challenging, learning-focused and distinctively Christian environment for professional success, lifelong learning, and service to God and humankind.

# 3. COURSE NUMBER & NAME:

FINA 5303-VC02, Managerial Finance

# **4. TERM**:

Spring, 2018

# **5. INSTRUCTOR**:

Yongli Luo, Ph.D.

# **6. CONTACT INFORMATION**:

Office phone: 281-649-3163

WBU Email: [yongli.luo@wayland.wbu.edu](mailto:yongli.luo@wayland.wbu.edu)

Cell phone: 281-728-3694

# **7. OFFICE HOURS, BUILDING & LOCATION**:

M-F @ 9:00AM-5:00PM, ONLINE

# **8. COURSE MEETING TIME & LOCATION**:

February 26-May 19, 2018, ONLINE

# **9. CATALOG DESCRIPTION**:

Financial management decision-making techniques in areas of planning the financial structure, management of assets, capital budgeting, obtaining capital, and management of income under conditions of uncertainty.

# 10. PREREQUISITE:

BUAD 5301 and BUAD 5302

# **11. REQUIRED TEXTBOOK AND RESOURCE MATERIAL**:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **BOOK** | **AUTHOR** | **ED** | **YEAR** | **PUBLISHER** | **ISBN#** | **UPDATED** |
| Financial Management: Theory & Practice +Aplia | Brigham/Ehrhardt | 15th | 2017 | Cengage  \* Bundle \* | 9781-33713-0318 | 3/16/16 |

# 12. OPTIONAL MATERIALS

# Computer with high speed Internet; Microsoft Office; online access code to WBU writing center and Wayland library at <https://www.wbu.edu/academics/writing-center/wconline.htm>

# **13. COURSE OUTCOMES AND COMPETENCIES**:

* An improved appreciation for the financial complexities facing such firms today;
* An ability to recognize potential financial problems as they develop;
* Knowledge of available alternatives to mitigate such problematic developments.
* Know the goal of the financial manager.
* Analyze the cost of capital.
* Calculate the weighted average cost of capital (WACC).
* Calculate the payback period.
* Calculate and analyze the net present value (NPV) of a project.
* Calculate and analyze the interest rate of return (IRR) or Keynes’ marginal efficiency of capital.

# 14. ATTENDANCE REQUIREMENTS:

As stated in the Wayland Catalog, students enrolled at one of the University’s external campuses should make every effort to attend all class meetings. All absences must be explained to the instructor, who will then determine whether the omitted work may be made up. When a student reaches that number of absences considered by the instructor to be excessive, the instructor will so advise the student and file an unsatisfactory progress report with the campus executive director. Any student who misses 25 percent or more of the regularly scheduled class meetings may receive a grade of F in the course. Additional attendance policies for each course, as defined by the instructor in the course syllabus, are considered a part of the University’s attendance policy.

# **15. STATEMENT ON PLAGIARISM & ACADEMIC DISHONESTY**:

Wayland Baptist University observes a zero tolerance policy regarding academic dishonesty. Per university policy as described in the academic catalog, all cases of academic dishonesty will be reported and second offenses will result in suspension from the university.

# **16. DISABILITY STATEMENT**:

In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Coordinator of Counseling Services serves as the coordinator of students with a disability and should be contacted concerning accommodation requests at (806) 291-3765. Documentation of a disability must accompany any request for accommodations.

# **17. COURSE REQUIREMENTS and GRADING CRITERIA**:

**Course requirements: The students are expected to read the textbook and other online materials regularly, and complete weekly assignments, exams and discussion forums by the due date. Late assignments are not acceptable, but students are encouraged to catch up with penalty of points deduction upon the instructor’s approval with legitimate excuse.**

**Grading scale: A ≥ 900points, B=800-899 points, C=700-799 points, D=600-699 points, and F ≤ 599 points.**

**Grading criteria:**

**Assignments (400 points=8 tests× 50 points each): Assignments will be given on Monday @ 12:00AM and due on Sunday midnight 11:59PM (CST) in each week. The weekly assignment includes definition, true or false and multiple choice questions from the assigned chapters in that week.**

**Discussion Forums (350 points=7 forums× 50 points each): The discussion forum topic will be posted on Blackboard at the beginning of each week. Students are required to create an initial thread, answer all the required questions, and ask your classmates at least TWO questions related to the forum topics. The initial post must have 200 words and you should answer all your classmates’ questions under your thread. You may criticize or comment on any inputs made by others with substantial evidences. You can cite and discuss some relevant articles using resources from WBU library or suggested journal articles from Internet. The more replies you have, the higher score you will get, while posting the minimum number of required substantive postings will result in an average passing score. Forums are due on Sunday midnight.**

**Paper (100 points): Students are required to write a paper from a biblical or Christian perspective of finance. The length of the paper is about 5-8 pages (double spaced) or 1000 words in APA format with at least 5 references. You are suggested to use tutor services from WBU writing center to check your grammar and format. The paper will be submitted as a Word file through SafeAssign on Blackboard. The paper must include running head, title page, abstract, introduction, body, conclusion, and references in APA format. The first draft is due by week 6, and the final draft is due by week 10.**

**Exams (150 points=3 exams× 50 points each): There will be three exams scheduled in week 5, week 8 and week 11. Exam 1 covers chapters 1-7; Exam 2 covers chapters 8-12, and Exam 3 covers chapters 13-17. Each exam will consist of true/false questions, multiple choice questions, matching questions or comprehensive essay questions. No make-up exams.**

**Extra credits (10 points): In the first week, you can earn up to 10 extra credits by completing a course Checklist and a Discussion board introduction due by Sunday midnight.**

**17.1 Include Grade Appeal Statement:** “Students shall have protection through orderly procedures against prejudices or capricious academic evaluation. A student who believes that he or she has not been held to realistic academic standards, just evaluation procedures, or appropriate grading, may appeal the final grade given in the course by using the student grade appeal process described in the Academic Catalog. Appeals may not be made for advanced placement examinations or course bypass examinations. Appeals are limited to the final course grade, which may be upheld, raised, or lowered at any stage of the appeal process. Any recommendation to lower a course grade must be submitted through the Vice President of Academic Affairs/Faculty Assembly Grade Appeals Committee for review and approval. The Faculty Assembly Grade Appeals Committee may instruct that the course grade be upheld, raised, or lowered to a more proper evaluation.”

# 18. TENTATIVE SCHEDULE

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Week** | **Subject** | **Assignments** | **Starting date** | **Due date** |
| **1** | Ch1: Introduction to Managerial Finance | Course Checklist | Feb 26 | Mar 4 |
|  | Ch2: Financial Accounting, CFs and Taxes | Introduction |  |  |
|  |  | Assignment 1 |  |  |
|  |  | *Forum 1* |  |  |
| **2** | Ch3: Analysis of Financial Statements | Assignment 2 | Mar 5 | Mar 11 |
|  |  | *Forum 2* |  |  |
|  | **Spring Break (Mar 12-16)  No class** |  |  |  |
| **3** | Ch4: Time Value of Money | Assignment 3 | Mar 19 | Mar 25 |
|  |  | *Forum 3* |  |  |
| **4** | Ch5: Bond Valuation and Interest Rates | Assignment 4 | Mar 26 | Apr 1 |
|  |  | *Forum 4* |  |  |
|  | **Good Friday  (Mar 30) No class** |  |  |  |
| **5** | **Chapters 1-5: Midterm Exam I Review** | **Exam 1** | **Apr 3** | **Apr 8** |
|  | **Easter Monday (Apr 2) No class** |  |  |  |
| **6** | Ch6: Risk, Return, and CAPM | Assignment 5 | Apr 9 | Apr 15 |
|  | Ch7: Stock Valuation and Market Equilibrium | *Forum 5* |  |  |
|  |  |  |  |  |
| **7** | Ch8: Financial Options and B-S OPM | Assignment 6 | Apr 16 | Apr 22 |
|  | Ch9: Cost of Capital | *Forum 6* |  |  |
| **8** | **Chapters 6-9: Midterm Exam II Review** | **Exam 2** | **Apr 23** | **Apr 29** |
|  |  |  |  |  |
| **9** | Ch10: Capital Budgeting | Assignment 7 | Apr 30 | May 6 |
|  | Ch11: Cash Flow Estimation & Risk Analysis | *Forum 7* |  |  |
|  | Ch12: Financial Planning and Forecasting |  |  |  |
| **10** | Ch13: Corporate Valuation and Governance | Assignment 8 | May 7 | May 13 |
|  | Ch14: Dividends and Share Repurchases | Evaluation |  |  |
|  | Ch15: Capital Structure Decisions | ***Paper due*** |  |  |
| **11** | **Chapters 10-15: Final Exam III Review** | **Exam 3** | **May 14** | **May 19** |

Note: This schedule is tentative and may be changed during the term as events warrant. Students are responsible for any changes made during class.

# 19. ADDITIONAL INFORMATION

* Always add the course number “FINA 5303 VC02” in the subject line and include “your name and student ID” in your email.
* Use your “First name +Last name” to name all your files that were submitted on Blackboard.
* For a prompt reply, please contact me by email yongli.luo@wayland.wbu.edu, or call me at 281-728-3694 during the regular working hours (M-F @ 9:00AM-5:00PM, except holidays and weekends).
* I will reply your emails in 24 hours and post your grades in 7 days after your submission (24/7 rule).