



School of Business

**2. UNIVERSITY MISSION STATEMENT**

Wayland Baptist University exists to educate students in an academically challenging, learning-focused and distinctively Christian environment for professional success, and service to God and humankind.

**3. COURSE NUMBER & NAME:**

ACCT 4307-VC01, Public Sector Accounting

**4. TERM:**

Spring, 2019

**5. INSTRUCTOR:**

Dr. George L. Valentine

**6. CONTACT INFORMATION:**

Office phone: 830-220-0890

WBU Email: valentineg@va-cpas.com

Cell phone: optional

**7. OFFICE HOURS, BUILDING & LOCATION:**

1000 to 2000 CST

**8. COURSE MEETING TIME & LOCATION:**

Virtual

**9. CATALOG DESCRIPTION:**

Budgetary projection, planning implementation, and performance reporting using fund accounting. Budgetary processes of federal, state, and local units and other non-profit organizations are compared. Sources of public revenues and public limitations on usage.

**10. PREREQUISITE:**

ACCT 3305

**11. REQUIRED TEXTBOOK AND RESOURCE MATERIAL:**

<b>BOOK</b>	<b>AUTHOR</b>	<b>ED</b>	<b>YEAR</b>	<b>PUBLISHER</b>	<b>ISBN#</b>	<b>UPDATED</b>
<u>Essentials for Accounting for Governmental and Not-For-Profit Organizations</u>	Copley	13th	2018	McGraw-Hill	9781-26003-0051	12/11/17

## **12. OPTIONAL MATERIALS**

None

## **13. COURSE OUTCOMES AND COMPETENCIES:**

- Describe the nature of contemporary accounting for governments and non-profit organizations.
- Understand the flow of accounting data through the governmental and non-profit accounting systems.
- Understand the role of Governmental Accounting Standard Board (GASB).
- Identify the major fund categories used in government accounting.
- Describe the generally accepted accounting principles that guide the basic financial statement presentations for government and non-profit organizations.
- Confront ethical issues in financial accounting for governments and non-profit organizations.
- Identify the financial statements issued by governmental units and no-for profits.

## **14. ATTENDANCE REQUIREMENTS:**

As stated in the Wayland Catalog, students enrolled at one of the University's external campuses should make every effort to attend all class meetings. All absences must be explained to the instructor, who will then determine whether the omitted work may be made up. When a student reaches that number of absences considered by the instructor to be excessive, the instructor will so advise the student and file an unsatisfactory progress report with the campus executive director. Any student who misses 25 percent or more of the regularly scheduled class meetings may receive a grade of F in the course. Additional attendance policies for each course, as defined by the instructor in the course syllabus, are considered a part of the University's attendance policy.

## **15. STATEMENT ON PLAGIARISM & ACADEMIC DISHONESTY:**

Wayland Baptist University observes a zero tolerance policy regarding academic dishonesty. Per university policy as described in the academic catalog, all cases of academic dishonesty will be reported and second offenses will result in suspension from the university.

## **16. DISABILITY STATEMENT:**

In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Coordinator of Counseling Services serves as the coordinator of students with a disability and should be contacted concerning accommodation requests at (806) 291-3765. Documentation of a disability must accompany any request for accommodations.

## **17. COURSE REQUIREMENTS and GRADING CRITERIA:**

(Include information about term papers, projects, tests, presentations, participation, reading assignments, etc. and how many points or what percentage of the final grade each of these components or assignments is worth)

## **GRADE DISTRIBUTION:**

The term grade will be determined by the following distribution:

1. Tests (3)	45%
2. Pre-Quizzes	15%
3. Post-Quiz	15%
4. Discussion Board	5%
5. Homework/Assignments	<u>20%</u>
	<u>100%</u>

## **DISCUSSION BOARD:**

Each week of the course contains one or more discussion topics relating to the material covered in that weekly unit. You are required to make a minimum of two posts per discussion topic. You are encouraged to make more value-added posts--the more the merrier. In online education, a lot of the learning comes from other learners. We are all partners in this special online educational experience. These posts (responses) will be graded according to the following policy.

When submitting your online posts, concentrate on the quality of your responses. There are two graded components of participation - one is frequency and the other is quality.

- Frequency of participation is 50% of your Discussion score for the week. If you participate on three (3) different days for a total of at least four weekly posts, your score for this component will be an A (for this ½ of the grade). If you make no posts for the week, your score is an F. If you make two to three posts for the week, your grade will range from D to B for this grade component.
- Quality of participation is the other 50% of your Discussion score for the week. Please note ----A quality response is not a "one liner." It is a thoughtful presentation of an idea in response to a question posted by the instructor or in response to another student's response or question. Examples of quality postings include: providing additional information to the discussion; elaborating on previous comments; presenting explanations of concepts or methods to help fellow students; and providing reasons for or against something in a persuasive fashion. Feel free to do some research on the web or in the online library and use the research in your comments within the threaded discussions.

Read and respond to the comments by your fellow classmates, as well as to the instructor's comments. This is your opportunity to bring your real world experiences to the class.

- Focus on the issued raised.. They are synthesizing questions that show your mastery of the material.
- Relate your comments to not only the assigned readings, but also to your practical experiences and self-discovery of outside readings. The only way I can give you credit for visiting the discussion board is if you actually post something of substance that adds

value to the class discussion. Comments such as "I agree" or "Yes, I think so, too" will not be considered for credit. I grade discussion boards based upon the quantity, frequency and quality of your posts. The quality of your posts is subjective and I am looking for value added comments.

- Remember for some of these discussions, there may not be a "right" answer. For these and all other discussions, please be prepared to defend your position.

### **Homework/Assignments:**

Homework will consist of the assigned problems and exercises. All homework assignments will be completed in Cengage NOW and submitted by the due date establish in Cengage NOW. There will be a late penalty for any homework assignments turned in after the due date.

### **Pre and Post Quizzes:**

There will be weekly quizzes throughout the term. You are allowed to take a pre-quiz once and post-quiz **TWO** times. A few quiz grades may be dropped in the final grade calculation.

### **Tests:**

Three tests will be given. Tests will be timed and completed using blackboard. Make-up exams will **not** be given unless prior arrangements have been made and approved with the instructor.

University grading system:

A = 90 - 100    B = 80 – 89    C = 70 – 79    D = 60 – 69    F = < 60

**17.1 Grade Appeal Statement:** “Students shall have protection through orderly procedures against prejudices or capricious academic evaluation. A student who believes that he or she has not been held to realistic academic standards, just evaluation procedures, or appropriate grading, may appeal the final grade given in the course by using the student grade appeal process described in the Academic Catalog. Appeals may not be made for advanced placement examinations or course bypass examinations. Appeals are limited to the final course grade, which may be upheld, raised, or lowered at any stage of the appeal process. Any recommendation to lower a course grade must be submitted through the Vice President of Academic Affairs/Faculty Assembly Grade Appeals Committee for review and approval. The Faculty Assembly Grade Appeals Committee may instruct that the course grade be upheld, raised, or lowered to a more proper evaluation.”

## **18. TENTATIVE SCHEDULE**

See Attached

## **19. ADDITIONAL INFORMATION**

Wayland Baptist University  
ACCT 4307 Public Sector  
Tentative Schedule for Spring 2019

<u>Week</u>	<u>Chapter</u>	<u>Title</u>	<u>Quiz</u>	<u>Exams &amp; Projects</u>	<u>Due Date</u>
Week 1	Chapter 1	Introduction to Accounting and Financial Reporting for Governmental and Not for Profit Organizations	yes		3/2/2019
Week 2	Chapter 2	Overview of Financial Reporting for State and Local Governments	yes		3/9/2019
Week 3	Chapter 3	Modified Accrual Accounting: Including the Role of Fund Balances and Budgetary Authority	yes		3/23/2019
Week 4	Chapter 4	Accounting for the General and Special Revenue Funds	yes	Exam # 1 Chapters 1 to 4	3/30/2019 4/6/2019
Week 5	Chapter 5	Accounting for Other Governmental Fund Types: Capital Projects, Debt Service, and Permanent	yes		4/6/2019
Week 6	Chapter 6	Proprietary Funds	yes		4/13/2019
Week 7	Chapter 7	Fiduciary (Trust) Funds	yes		4/20/2019
Week 8	Chapter 8	Government Wide Statements, Capital Assets, Long Term Debt	yes	Exam # 2 Chapters 5 to 8	4/27/2019 5/4/2018
Week 9	Chapter 10	Accounting for Private Not for Profit Organizations			5/4/2019
Week 10	Chapter 13	Auditing, Tax Exempt Organizations and Evaluating Performance			5/11/2019 5/11/2019
Week 11	Chapter 14	Financial Reporting by the Federal Government	yes	Exam # 3 Chapters 10, 13, and 14	5/18/2019 5/18/2019