



School of Business

2. UNIVERSITY MISSION STATEMENT

Wayland Baptist University exists to educate students in an academically challenging, learning-focused and distinctively Christian environment for professional success, and service to God and humankind.

3. COURSE NUMBER & NAME:

ACCT 5314-VC01, Advanced Auditing

4. TERM:

Spring, 2019

5. INSTRUCTOR:

Dr. George L. Valentine

6. CONTACT INFORMATION:

Office phone: 830-220-0890

WBU Email: valentineg@wbu.edu

Cell phone: optional

7. OFFICE HOURS, BUILDING & LOCATION:

Call between 12:00AM and 8:00 PM CST

8. COURSE MEETING TIME & LOCATION:

Virtual Campus

9. CATALOG DESCRIPTION:

Focuses on the environmental, professional, and technical aspects of internal and external auditing. Ethics, auditor's legal and professional responsibilities, auditor's report, audit evidence, internal controls, and statistical sampling are studied. Students will use the actual audit standards and practices to understand and evaluate audit situations.

10. PREREQUISITE:

ACCT 2306 or consent of school.

11. REQUIRED TEXTBOOK AND RESOURCE MATERIAL:

BOOK	AUTHOR	ED	YEAR	PUBLISHER	ISBN#	UPDATED
<u>Contemporary Auditing: Real Issues and Cases</u>	Knapp	11 th	2018	Cengage	9781-30597-0816	10/1/18

12. OPTIONAL MATERIALS**13. COURSE OUTCOMES AND COMPETENCIES:**

- Develop, present, and defend a process of controls to prevent and detect fraud in an organization.
- Analyze the effects of the Sarbanes-Oxley Act's impact and the Securities and Exchange Commission's mandate to the Public Company Accounting Oversight Board.
- Compare a company's internal control weaknesses with effective internal control practices.
- Explain how creating an effective organization can minimize fraud; analyze proactive fraud auditing procedures.
- Evaluate deductive fraud detection methods; analytical anomalies, lifestyle changes, behavior symptoms, and financial statements analysis within case analysis.
- Explain techniques for obtaining documentary evidence, theft investigation methods, and admission-seeking interview procedures. Include an analysis of how perpetrators convert and spend stolen funds.
- Develop a rank order system of methods to detect each of the following fraud schemes; financial statements, revenue, inventory, overstated assets, understated liabilities, and inadequate disclosure.
- Develop a rank order system to detect each of the following fraud schemes; larceny, skimming, fraudulent disbursements, kickbacks, bid-rigging, and extortion.
- Investigate and report on the methods used to conceal and transfer funds during bankruptcy and divorce situations.
- Analyze consumer fraud (identity theft), e-commerce fraud risk, and measures to prevent and detect fraud in e-commerce and evaluate the legal remedies and actions available when a fraud has been discovered.
- Research and report on cases in which the role of an expert witness influenced the case outcome.

14. ATTENDANCE REQUIREMENTS:

As stated in the Wayland Catalog, students enrolled at one of the University's external campuses should make every effort to attend all class meetings. All absences must be explained to the instructor, who will then determine whether the omitted work may be made up. When a student reaches that number of absences considered by the instructor to be excessive, the instructor will so advise the student and file an unsatisfactory progress report with the campus executive director. Any student who misses 25 percent or more of the regularly scheduled class meetings may receive a grade of F in the course. Additional attendance policies for each course, as defined by the instructor in the course syllabus, are considered a part of the University's attendance policy.

15. STATEMENT ON PLAGIARISM & ACADEMIC DISHONESTY:

Wayland Baptist University observes a zero tolerance policy regarding academic dishonesty. Per university policy as described in the academic catalog, all cases of academic dishonesty will be reported and second offenses will result in suspension from the university.

16. DISABILITY STATEMENT:

In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Coordinator of Counseling Services serves as the coordinator of students with a disability and should be contacted concerning accommodation requests at (806) 291-3765. Documentation of a disability must accompany any request for accommodations.

17. COURSE REQUIREMENTS and GRADING CRITERIA:

(Include information about term papers, projects, tests, presentations, participation, reading assignments, etc. and how many points or what percentage of the final grade each of these components or assignments is worth)

GRADE DISTRIBUTION:

The term grade will be determined by the following distribution:

1. Research Paper	40%
2. Group Collaboration	<u>60%</u>
	<u>100%</u>

Research Paper:

Write a fifteen to twenty-page paper on a subject approved by your instructor dealing with auditing issues. You must include at least 15 professional reference that are not websites.

GROUP COLLABORATION:

Each week of the course your assigned team with meet at a time and date determined by each team and discuss the various advanced auditing cases using the collaborate function in blackboard. You will record the meeting and submit it for grading weekly. The instructor will grade each participate on their participation to the team.

University grading system:

A = 90 - 100 B = 80 – 89 C = 70 – 79 D = 60 – 69 F = < 60

17.1 Grade Appeal Statement: “Students shall have protection through orderly procedures against prejudices or capricious academic evaluation. A student who believes that he or she has not been held to realistic academic standards, just evaluation procedures, or appropriate grading, may appeal the final grade given in the course by using the student grade appeal process described in the Academic Catalog. Appeals may not be made for advanced placement examinations or course bypass examinations. Appeals are limited to the final course grade, which may be upheld, raised, or lowered at any stage of the appeal process. Any recommendation to lower a course grade must be submitted through the Vice President of Academic Affairs/Faculty Assembly Grade Appeals Committee for review and approval. The Faculty Assembly Grade Appeals Committee may instruct that the course grade be upheld, raised, or lowered to a more proper evaluation.”

18. TENTATIVE SCHEDULE

See tentative schedule Spreadsheet

19. ADDITIONAL INFORMATION

a. My goal is for each of you to satisfactorily complete the course. This will take a concentrated effort by each of us. Please see me early if anything occurs that might jeopardize reaching this goal. We can usually work out a solution.

b. May God bless each of you!

Wayland Baptist University
ACCT 5314 Advanced Auditing
Tentative Schedule for Spring 2019

<u>Week</u>	<u>Chapter</u>	<u>Assignments</u>	<u>Due Date</u>
Week 1	Chapter 1	Cases 1.1, 1.2, 1.3, 1.4, 1.5	3/2/2019
Week 2	Chapter 1	Cases 1.6, 1.7, 1.8, 1.11, 1.12	3/9/2019
Week 3	Chapter 2	Cases 2.1, 2.2, 2.3, 2.4, 2.5	3/23/2019
Week 4	Chapter 2	Cases 2.6, 2.7, 2.8, 2.9, 2.10	3/30/2019
Week 5	Chapter 3	Cases 3.1, 3.3, 3.4, 3.7, 3.8	4/6/2019
Week 6	Chapter 4	Cases 4.1, 4.3, 4.6, 4.7, 4.10	4/13/2019
Week 7	Chapter 5	Cases 5.1, 5.3, 5.5, 5.6, 5.7	4/20/2019
Week 8	Chapter 6	Cases 6.1, 6.2, 6.4, 6.5, 6.6	4/27/2019
Week 9	Chapter 7	Cases 7.2, 7.3, 7.4, 7.7, 7.9	5/4/2019
Week 10	Chapter 8	Caes 8.1, 8.2, 8.3, 8.4, 8.6	5/11/2019
Week 11		Research Paper	5/18/2019