

## Wayland Mission Statement

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Wayland Baptist University exists to educate students in an academically challenging, learning-focused, and distinctively Christian environment for professional success, and service to God and humankind.

## Contact Information

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**Course:** BUAD 5301 VC01 – Foundations of Accounting Theory and Practice

**Campus:** WBUonline

**Term/Session:** Spring 2023 Term 2

**Instructor:** Dr. George L. Valentine

**Office Phone Number/Cell #:** 830-220-0890

**WBU Email Address:** valentineg@wbu.edu

**Office Hours, Building, and Location:** Call between 1:00 PM and 5:00 PM CST Monday thru Friday

**Class Meeting Time and Location:** Virtual Campus

## Textbook Information

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### Required Textbook(s) and/or Required Materials:

BOOK	AUTHOR	ED	YEAR	PUBLISHER	ISBN#
Survey of Accounting	Warren	9 <sup>th</sup>	2021	Cengage	9780-35713-2593

*The textbook for this course is part of the **Wayland's Automatic eBook** program. You will have access to an eBook and interactive learning material on the first day of class through your Blackboard course site. The cost of this Automatic eBook will be billed directly to your student account when you register for the course. You will be notified via email with access instructions and additional information. If you do not wish to participate in the Automatic eBook program, you will have the first 12 days of class to opt-out of the program (additional details will be outlined in your email instructions). For more information on the Automatic eBook program, visit the Wayland Bookstore [Automatic eBook FAQ](#) page.*

**Optional Materials:** Financial Calculator

## Course Information

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### Catalog Description:

Elements of accounting principles and accounting information systems. Transcripts evaluated to determine requirements. Students not having courses in the accounting area are required to take BUAD 5301 the first or second term of enrolment in the MBA program and prior to any graduate courses having accounting as a prerequisite.

### Prerequisite:

None

### Course Outcome Competencies:

- Given an annual report the student should be able to read, understand, analyze, and explain a Company's Balance Sheet, Income Statement and Statement of Cash Flows to other decision makers and use the knowledge and skills to make business decisions.
- Given business transactions the student should understand them (both explicit and implicit), be able to analyze them (how they affect the accounting equation) and explain how they affect general ledger accounts, the Accounting Information System (AIS) and the Financial Statements. Use this knowledge in the planning and forecasting functions of the management role.
- Given an annual report the student should be able to understand "accrual accounting," its underlying principles and concepts, how it affects the financial statements and be able to explain it to other business managers. Also, be able to use the knowledge to make business decisions, including planning, forecasting and cash management. Using annual reports for more than one company, the student should be able to prepare a comparative analysis and explain the analytical results to other decision makers and use the information for making and/or recommending business decisions.
- Given business transactions, the student should be able to understand and explain the Time Value of Money concept (NPV concepts), the underlying principles and concepts and be able to demonstrate its use in the analyzing of business decisions.

## Attendance Requirements

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WBUonline As stated in the Wayland Catalog, students enrolled at one of the University's external campuses should make every effort to attend all class meetings. All absences must be explained to the instructor, who will then determine whether the omitted work may be made up. When a student reaches that number of absences considered by the instructor to be excessive, the instructor will so advise the student and file an unsatisfactory progress report with the campus executive director. Any student who misses 25 percent or more of the regularly scheduled class meetings may receive a grade of F in the course. Additional attendance policies for each course, as defined by the instructor in the course syllabus, are considered a part of the University's attendance policy.

# University Policies

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**Statement on Plagiarism and Academic Dishonesty:** Wayland Baptist University observes a zero tolerance policy regarding academic dishonesty. Per university policy as described in the academic catalog, all cases of academic dishonesty will be reported and second offenses will result in suspension from the university.

**Disability Statement:** In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Director of Counseling, Career and Disability Services serves as the coordinator of students with disability and should be contacted concerning accommodation request at (806) 291-3765. Documentation of a disability must accompany any request for accommodations.

Accessibility issues with content in WBUonline courses or in Blackboard should be addressed to the WBU accessibility coordinator, Dr. Trish Ritschel-Trifilo, [trifilot@wbu.edu](mailto:trifilot@wbu.edu) or call (806) 291-3745.

**Student Grade Appeals:** Students shall have protection through orderly procedures against prejudices or capricious academic evaluation. A student who believes that he or she has not been held to realistic academic standards, just evaluation procedures, or appropriate grading, may appeal the final grade given in the course by using the student grade appeal process described in the Academic Catalog. Appeals may not be made for advanced placement examinations or course bypass examinations. Appeals are limited to the final course grade, which may be upheld, raised, or lowered at any stage of the appeal process. Any recommendation to lower a course grade must be submitted through the Vice President of Academic Affairs to the Faculty Assembly Grade Appeals Committee for review and approval. The Faculty Assembly Grade Appeals Committee may instruct that the course grade be upheld, raised, or lowered to a more proper evaluation.

## Course Requirements and Grading Criteria

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The term grade will be determined by the following distribution:

1. Tests (4)	40%
2. Pre-Quizzes	15%
3. Post-Quiz	15%
4. Discussion Boards	5%
5. Homework/ Assignment	<u>25%</u>
<b>Total</b>	<b><u>100%</u></b>

### **DISCUSSION BOARD:**

The course contains one or more discussion topics relating to the material covered in that unit. You are required to make a minimum of two posts per discussion topic. You are encouraged to make more value-added posts--the more the merrier. In online education, a lot of the learning comes from other

learners. We are all partners in this special online educational experience. These posts (responses) will be graded according to the following policy.

When submitting your online posts, concentrate on the quality of your responses. There are two graded components of participation - one is frequency and the other is quality.

- Frequency of participation is 50% of your Discussion score. If you participate on three (3) different days for a total of at least four posts, your score for this component will be an A (for this ½ of the grade). If you make no posts, your score is an F. If you make two to three posts, your grade will range from D to B for this grade component.
- Quality of participation is the other 50% of your Discussion score. Please note ----A quality response is not a "one liner." It is a thoughtful presentation of an idea in response to a question posted by the instructor or in response to another student's response or question. Examples of quality postings include: providing additional information to the discussion; elaborating on previous comments; presenting explanations of concepts or methods to help fellow students; and providing reasons for or against something in a persuasive fashion. Feel free to do some research on the web or in the online library and use the research in your comments within the threaded discussions.

Read and respond to the comments by your fellow classmates, as well as to the instructor's comments. This is your opportunity to bring your real world experiences to the class.

- Focus on the issues raised.. They are synthesizing questions that show your mastery of the material.
- Relate your comments to not only the assigned readings, but also to your practical experiences and self-discovery of outside readings. The only way I can give you credit for visiting the discussion board is if you actually post something of substance that adds value to the class discussion. Comments such as "I agree" or "Yes, I think so, too" will not be considered for credit. I grade discussion boards based upon the quantity, frequency and quality of your posts. The quality of your posts is subjective and I am looking for value added comments.
- Remember for some of these discussions, there may not be a "right" answer. For these and all other discussions, please be prepared to defend your position.

### **Homework/Assignments:**

Homework will consist of the assigned problems and exercises. All homework assignments will be completed in Cengage NOW and submitted by the due date established in Cengage NOW. There will be a late penalty for any homework assignments turned in after the due date.

### **Pre and Post Quizzes:**

There will be weekly quizzes throughout the term. You are allowed to take a pre-quiz once and post-quiz        times. There are due dates on pre and post quizzes. There will be a late penalty for any assignment turned in after the due date. A few quiz grades may be dropped in the final grade calculation.

### **Tests:**

Four tests will be given. Tests will be timed and completed using blackboard. Test consists of multiple questions, fill-in the blank, problems, etc. Make-up exams will **not** be given unless prior arrangements have been made and approved with the instructor.

**The University has a standard grade scale:**

A = 90-100, B = 80-89, C = 70-79, D = 60-69, F= below 60, W = Withdrawal, WP = withdrew passing, WF = withdrew failing, I = incomplete. An incomplete may be given within the last two weeks of a long term, within the last week of an 8-week session, or within the last two days of a microterm to a student who is passing, but has not completed a term paper, examination, or other required work for reasons beyond the student's control. A grade of "incomplete" is changed if the work required is completed prior to the last day of the next long 16-week term or 8-week session, unless the instructor designates an earlier date for completion. If the work is not completed by the appropriate date, the I is converted to an F.

**Tentative Schedule**

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See Attached Tentative Schedule

**Additional Information**

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- My goal is for each of you to satisfactorily complete the course. This will take a concentrated effort by each of us. Please see me early if anything occurs that might jeopardize reaching this goal. We can usually work out a solution.
- May God bless each of you!

Wayland Baptist University  
 BUAD 5301 Foundations of Accounting Theory  
 Tentative Schedule for Spring 2023 Term 2

<u>Week</u>	<u>Chapter</u>	<u>Title</u>	<u>Quiz</u>	<u>Exams &amp; Projects</u>	<u>Due Date</u>
Week 1	Chapter 1	The Role of Accounting in Business	yes		4/1/2023
	Chapter 2	Basic Accounting Systems: Cash Basis	yes		4/1/2023
Week 2	Chapter 3	Basis Accounting Systems: Accrual Basis	yes		4/8/2023
	Chapter 4	Accounting for Retail Operations	yes		4/8/2023
Week 3	Chapter 5	Internal Control and Cash	yes		4/15/2023
	Chapter 6	Receivables and Inventories	yes		4/15/2023
				Exam # 1 Chapters 1 to 4	4/15/2023
Week 4	Chapter 7	Fixed Assets, Natural Resources, and Intangible Assets	yes		4/22/2023
	Chapter 8	Liabilities and Stockholders' Equity	yes		4/22/2023
Week 5	Chapter 9	Metric- Analysis of Financial Statements	yes		4/29/2023
	Chapter 10	Accounting for Manufacturing Operations	yes		4/29/2023
				Exam # 2 Chapters 5 to 8	4/29/2023
Week 6	Chapter 11	Cost-Volume-Profit Analysis	yes		5/6/2023
	Chapter 12	Differential Analysis and Product Pricing	yes		5/6/2023
Week 7	Chapter 13	Budgeting and Standard Costs			5/13/2023
	Chapter 14	Decentralized Operations			5/13/2023
				Exam # 3 Chapters 9 to 12	5/13/2023
Week 8	Chapter 15	Capital Investment Analysis	yes		5/20/2023
				Exam # 4 Chapters 13 to 15	5/20/2023