



Virtual Campus

School of Business

2. UNIVERSITY MISSION STATEMENT

Wayland Baptist University exists to educate students in an academically challenging, learning-focused and distinctively Christian environment for professional success, lifelong learning, and service to God and humankind.

3. COURSE NUMBER & NAME:

ACCT 5313-VC01, Analysis and Use of Financial Statements

4. TERM:

Summer, 2018

5. INSTRUCTOR:

Dr. George L. Valentine

6. CONTACT INFORMATION:

Office phone: 830-220-0890

WBU Email: valentineg@wbu.edu

Cell phone: optional

7. OFFICE HOURS, BUILDING & LOCATION:

Available by phone from 10:00 am CST to 8:00pm CST

8. COURSE MEETING TIME & LOCATION:

Virtually

9. CATALOG DESCRIPTION:

Focuses on the analysis of information incorporated in financial statements, including the impact of alternative accounting procedures and assumptions. Offers ways to adjust for selected reporting differences. Uses case studies of US and international firms as well as discussions of computer databases and computer-based assignments. Course will include a project based on company and industry of your own choosing.

10. PREREQUISITE:

None

11. REQUIRED TEXTBOOK AND RESOURCE MATERIAL:

BOOK	AUTHOR	ED	YEAR	PUBLISHER	ISBN#	UPDATED
<u>Financial Reporting and Analysis - with Access</u>	Gibson	13th	2013	Cengage	9781-13318-8797	4/18/16

12. OPTIONAL MATERIALS

Calculator

13. COURSE OUTCOMES AND COMPETENCIES:

- Develops the basic principles of accounting on which financial reports are based
- Describes the forms of business entities and introduces financial statements
- Presents an in-depth review of the balance sheet, statement of stockholder's equity, and problems in balance sheet presentation
- Presents an in-depth review of the income statement, including special income statement items
- Presents an introduction to analysis and comparative statistics
- Presents short-term liquidity
- Presents long-term debt-paying ability
- Covers the analysis of profitability
- Introduces analyses useful for investors
- Reviews the analysis of statement of cash flows
- Covers an expanded utility of financial ratios
- Covers problems analyzing six specialized industries
- Covers personal financial statements and financial reporting for governments and other not-for-profits

14. ATTENDANCE REQUIREMENTS:

As stated in the Wayland Catalog, students enrolled at one of the University's external campuses should make every effort to attend all class meetings. All absences must be explained to the instructor, who will then determine whether the omitted work may be made up. When a student reaches that number of absences considered by the instructor to be excessive, the instructor will so advise the student and file an unsatisfactory progress report with the campus executive director. Any student who misses 25 percent or more of the regularly scheduled class meetings may receive a grade of F in the course. Additional attendance policies for each course, as defined by the instructor in the course syllabus, are considered a part of the University's attendance policy.

15. STATEMENT ON PLAGIARISM & ACADEMIC DISHONESTY:

Wayland Baptist University observes a zero tolerance policy regarding academic dishonesty. Per university policy as described in the academic catalog, all cases of academic dishonesty will be reported and second offenses will result in suspension from the university.

16. DISABILITY STATEMENT:

In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Coordinator of Counseling Services serves as the coordinator of students with a disability and should be contacted concerning accommodation requests at (806) 291-3765. Documentation of a disability must accompany any request for accommodations.

17. COURSE REQUIREMENTS and GRADING CRITERIA:

DISCUSSION BOARD:

Each week of the course contains one or more discussion topics relating to the material covered in that weekly unit. You are required to make a minimum of two posts per discussion topic. You are encouraged to make more value-added posts--the more the merrier. In online education, a lot of the learning comes from other learners. We are all partners in this special online educational experience. These posts (responses) will be graded according to the following policy.

When submitting your online posts, concentrate on the quality of your responses. There are two graded components of participation - one is frequency and the other is quality.

- Frequency of participation is 50% of your Discussion score for the week. If you participate on three (3) different days for a total of at least four weekly posts, your score for this component will be an A (for this ½ of the grade). If you make no posts for the week, your score is an F. If you make two to three posts for the week, your grade will range from D to B for this grade component.
- Quality of participation is the other 50% of your Discussion score for the week. Please note ---A quality response is not a "one liner." It is a thoughtful presentation of an idea in response to a question posted by the instructor or in response to another student's response or question. Examples of quality postings include: providing additional information to the discussion; elaborating on previous comments; presenting explanations of concepts or methods to help fellow students; and providing reasons for or against something in a persuasive fashion. Feel free to do some research on the web or in the online library and use the research in your comments within the threaded discussions.

Read and respond to the comments by your fellow classmates, as well as to the instructor's comments. This is your opportunity to bring your real world experiences to the class.

- Focus on the issued raised.. They are synthesizing questions that show your mastery of the material.
- Relate your comments to not only the assigned readings, but also to your practical experiences and self-discovery of outside readings. The only way I can give you credit for visiting the discussion board is if you actually post something of substance that adds value to the class discussion. Comments such as "I agree" or "Yes, I think so, too" will not be considered for credit. I grade discussion boards based upon the quantity,

frequency and quality of your posts. The quality of your posts is subjective and I am looking for value added comments.

- Remember for some of these discussions, there may not be a "right" answer. For these and all other discussions, please be prepared to defend your position.

CASE ANALYSIS:

There will be periodic cases that will be assigned and discussed on blackboard. Your grade will be determined in your analysis and responses to other student's analysis.

QUIZZES:

There will several unannounced quizzes throughout the seminar. There will not be any make quizzes. A few quiz grades may be dropped in the final grade calculation.

EXAMS:

Three exams will be given. The test format will generally be that of (1) objective questions (i.e., multiple choice) and (2) problem questions. Make-up exams will **not** be given unless prior arrangements have been made and approved with the instructor.

PROJECT:

Pick two publicly traded companies in the same industry and perform ratio analysis on each of the companies for two years. Write a ten to fifteen page paper (not including the ratios, and other analysis tools) on which company is stronger financially. The project is due at the end of week ten.

GRADE DISTRIBUTION:

The semester grade will be determined by the following distribution:

1. Tests (3)	45%
2. Project	15%
2. Quizzes	10%
4. Case Analysis	15%
3. Discussion Board	<u>15%</u>
	<u>100%</u>

University grading system:

A = 90 - 100 B = 80 – 89 C = 70 – 79 D = 60 – 69 F = < 60

17.1 Grade Appeal Statement: “Students shall have protection through orderly procedures against prejudices or capricious academic evaluation. A student who believes that he or she has not been held to realistic academic standards, just evaluation procedures, or appropriate grading, may appeal the final grade given in the course by using the student grade appeal process described in the Academic Catalog. Appeals may not be made for advanced placement examinations or course bypass examinations. Appeals are limited to the final course grade, which may be upheld, raised, or lowered at any stage of the appeal process. Any recommendation to lower a course grade must be submitted through the Vice President of Academic Affairs/Faculty Assembly Grade Appeals Committee for review and approval. The

Faculty Assembly Grade Appeals Committee may instruct that the course grade be upheld, raised, or lowered to a more proper evaluation.”

18. TENTATIVE SCHEDULE

See Attached

19. ADDITIONAL INFORMATION

- a. My goal is for each of you to satisfactorily complete the course. This will take a concentrated effort by each of us. Please see me early if anything occurs that might jeopardize reaching this goal. We can usually work out a solution.
- b. May God bless each of you!

Wayland Baptist University
 ACCT 5313 - Analysis & Use of Financial Statements
 Tentative Schedule for Summer 2018

<u>Week</u>	<u>Chapter</u>	<u>Title</u>	<u>Quiz</u>	<u>Exams & Projects</u>	<u>Due Date</u>
Week 1	Chapter 1	Introduction to Financial Reporting	yes		
	Chapter 2	Introduction to Financial Statements and other Financial Reporting Topics	yes		6/2/2018
Week 2	Chapter 3	Balance Sheet	yes		6/9/2018
Week 3	Chapter 4	Income Statement	yes		6/16/2018
				Exam # 1 Chapters 1 to 4	6/23/2018
Week 4	Chapter 5	Basics of Analysis	yes		
	Chapter 6	Liquidity of Short-term Assets; Related Debt-Paying Ability	yes		6/23/2018
Week 5	Chapter 7	Long-Term Debt-Paying Ability	yes		6/30/2018
Week 6	Chapter 8	Profitability	yes		7/7/2018
				Exam # 2 Chapters 5 to 8	7/14/2018
Week 7	Chapter 9	For the Investor	yes		7/14/2018
Week 8	Chapter 10	Statement of Cash Flows	yes		7/21/2018
Week 9	Chapter 11	Expanded Analysis	yes		7/28/2018
Week 10	Chapter 12	Special Industries: Banks, Utilities, Oil and Gas, Transportation, Insurance, and Real Estate Companies	yes		8/4/2018
				Project Due	8/4/2018
Week 11	Chapter 13	Personal Financial Statements & Accounting for Governments and Not-For-Profit Organizations	yes		8/11/2018
				Exam # 3 Chapters 9 to 13	8/11/2018