



Virtual Campus

School of Business

## 2. UNIVERSITY MISSION STATEMENT

Wayland Baptist University exists to educate students in an academically challenging, learning-focused and distinctively Christian environment for professional success, and service to God and humankind.

## 3. COURSE NUMBER & NAME:

BUAD 5301-VC01, Foundations of Accounting Theory and Practice

## 4. TERM:

Summer, 2018

## 5. INSTRUCTOR:

Dr. George L. Valentine

## 6. CONTACT INFORMATION:

Office phone: 830-220-0890

WBU Email: valentineg@wbu.edu

Cell phone: optional

## 7. OFFICE HOURS, BUILDING & LOCATION:

Call between 10:00AM and 8:00 PM CST

## 8. COURSE MEETING TIME & LOCATION:

Virtual Campus

## 9. CATALOG DESCRIPTION:

Elements of accounting principles and accounting information systems. Transcripts evaluated to determine requirements. Students not having courses in the accounting area are required to take BUAD 5301 the first or second term of enrolment in the MBA program and prior to any graduate courses having accounting as a prerequisite.

## 10. PREREQUISITE:

None

## 11. REQUIRED TEXTBOOK AND RESOURCE MATERIAL:

BOOK	AUTHOR	ED	YEAR	PUBLISHER	ISBN#	UPDATED
<u>Survey of Accounting+Cengage NOW</u>	Warren	8th	2018	Cengage ** Bundle **	9781-33737-9823	4/24/17

## 12. OPTIONAL MATERIALS

### **13. COURSE OUTCOMES AND COMPETENCIES:**

- Given an annual report the student should be able to read, understand, analyze, and explain a Company's Balance Sheet to other decision makers and use the knowledge and skills to make business decisions.
- Given an annual report the student should be able to read, understand, analyze and explain a Company's Income Statement to other decision makers and use the knowledge and skills to make business decisions.
- Given an annual report the student should be able to read, understand, analyze, and explain a Company's Statement of Cash Flows to other decision makers and use the knowledge and skills to make business decisions.
- Given business transactions the student should understand them (both explicit and implicit), be able to analyze them (how they affect the accounting equation) and explain how they affect general ledger accounts, the Accounting Information System (AIS) and the Financial Statements. Use this knowledge in the planning and forecasting functions of the management role.
- Given an annual report the student should be able to understand "accrual accounting," its underlying principles and concepts, how it affects the financial statements and be able to explain it to other business managers. Also, be able to use the knowledge to make business decisions, including planning, forecasting and cash management. Using annual reports for more than one company, the student should be able to prepare a comparative analysis and explain the analytical results to other decision makers and use the information for making and/or recommending business decisions.
- Given business transactions, the student should be able to understand and explain the Time Value of Money concept (NPV concepts), the underlying principles and concepts and be able to demonstrate its use in the analyzing of business decisions.

### **14. ATTENDANCE REQUIREMENTS:**

As stated in the Wayland Catalog, students enrolled at one of the University's external campuses should make every effort to attend all class meetings. All absences must be explained to the instructor, who will then determine whether the omitted work may be made up. When a student reaches that number of absences considered by the instructor to be excessive, the instructor will so advise the student and file an unsatisfactory progress report with the campus executive director. Any student who misses 25 percent or more of the regularly scheduled class meetings may receive a grade of F in the course. Additional attendance policies for each course, as defined by the instructor in the course syllabus, are considered a part of the University's attendance policy.

### **15. STATEMENT ON PLAGIARISM & ACADEMIC DISHONESTY:**

Wayland Baptist University observes a zero tolerance policy regarding academic dishonesty. Per university policy as described in the academic catalog, all cases of academic dishonesty will be reported and second offenses will result in suspension from the university.

### **16. DISABILITY STATEMENT:**

In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Coordinator of Counseling Services serves as the coordinator of students with a disability and should be contacted concerning accommodation requests at (806) 291-3765. Documentation of a disability must accompany any request for accommodations.

## **17. COURSE REQUIREMENTS and GRADING CRITERIA:**

### **GRADE DISTRIBUTION:**

The term grade will be determined by the following distribution:

1. Tests (3)	45%
2. Pre-Quizzes	10%
3. Post-Quiz	15%
4. Project	5%
5. Discussion Board	5%
6. Homework/Assignments	<u>20%</u>
	<u>100%</u>

### **DISCUSSION BOARD:**

Each week of the course contains one or more discussion topics relating to the material covered in that weekly unit. You are required to make a minimum of two posts per discussion topic. You are encouraged to make more value-added posts--the more the merrier. In online education, a lot of the learning comes from other learners. We are all partners in this special online educational experience. These posts (responses) will be graded according to the following policy.

When submitting your online posts, concentrate on the quality of your responses. There are two graded components of participation - one is frequency and the other is quality.

- Frequency of participation is 50% of your Discussion score for the week. If you participate on three (3) different days for a total of at least four weekly posts, your score for this component will be an A (for this ½ of the grade). If you make no posts for the week, your score is an F. If you make two to three posts for the week, your grade will range from D to B for this grade component.
- Quality of participation is the other 50% of your Discussion score for the week. Please note ---A quality response is not a "one liner." It is a thoughtful presentation of an idea in response to a question posted by the instructor or in response to another student's response or question. Examples of quality postings include: providing additional information to the discussion; elaborating on previous comments; presenting explanations of concepts or methods to help fellow students; and providing reasons for or against something in a persuasive fashion. Feel free to do some research on the web

or in the online library and use the research in your comments within the threaded discussions.

Read and respond to the comments by your fellow classmates, as well as to the instructor's comments. This is your opportunity to bring your real world experiences to the class.

- Focus on the issues raised.. They are synthesizing questions that show your mastery of the material.
- Relate your comments to not only the assigned readings, but also to your practical experiences and self-discovery of outside readings. The only way I can give you credit for visiting the discussion board is if you actually post something of substance that adds value to the class discussion. Comments such as "I agree" or "Yes, I think so, too" will not be considered for credit. I grade discussion boards based upon the quantity, frequency and quality of your posts. The quality of your posts is subjective and I am looking for value added comments.
- Remember for some of these discussions, there may not be a "right" answer. For these and all other discussions, please be prepared to defend your position.

### **Homework/Assignments:**

Homework will consist of the assigned problems and exercises. All homework assignments will be completed in Cengage NOW and submitted by the due date established in Cengage NOW. There will be a late penalty for any homework assignments turned in after the due date.

### **Pre and Post Quizzes:**

There will be weekly quizzes throughout the term. You are allowed to take a pre-quiz once and post-quiz **TWO** times. A few quiz grades may be dropped in the final grade calculation.

### **Project:**

Pick two publicly traded companies in the same industry and perform ratio analysis on each of the companies for two years. Write a four plus page paper (not including the ratios, and other analysis tools) on which company you would purchase stock as an investment for yourself and why using the financial ratios helped in the analysis. The project is due at the end of week ten.

### **Tests:**

Three tests will be given. Tests will be timed and completed using blackboard. Make-up exams will **not** be given unless prior arrangements have been made and approved with the instructor.

University grading system:

A = 90 - 100    B = 80 – 89    C = 70 – 79    D = 60 – 69    F = < 60

Include information about term papers, projects, tests, presentations, participation, reading assignments, etc. and how many points or what percentage of the final grade each of these components or assignments is worth)

**17.1 Grade Appeal Statement:** “Students shall have protection through orderly procedures against prejudices or capricious academic evaluation. A student who believes that he or she has not been held to realistic academic standards, just evaluation procedures, or appropriate grading, may appeal the final grade given in the course by using the student grade appeal process described in the Academic Catalog. Appeals may not be made for advanced placement examinations or course bypass examinations. Appeals are limited to the final course grade, which may be upheld, raised, or lowered at any stage of the appeal process. Any recommendation to lower a course grade must be submitted through the Vice President of Academic Affairs/Faculty Assembly Grade Appeals Committee for review and approval. The Faculty Assembly Grade Appeals Committee may instruct that the course grade be upheld, raised, or lowered to a more proper evaluation.”

#### **18. TENTATIVE SCHEDULE**

See Attached Spreadsheet

#### **19. ADDITIONAL INFORMATION**

- a. My goal is for each of you to satisfactorily complete the course. This will take a concentrated effort by each of us. Please see me early if anything occurs that might jeopardize reaching this goal. We can usually work out a solution.
- b. May God bless each of you!

Wayland Baptist University  
 BUAD 5301 Foundations of Accounting Theory  
 Tentative Schedule for Summer 2018

<u>Week</u>	<u>Chapter</u>	<u>Title</u>	<u>Quiz</u>	<u>Exams &amp; Projects</u>	<u>Due Date</u>
Week 1	Chapter 1	The Role of Accounting in Business	yes		
	Chapter 2	Basic Accounting Systems: Cash Basis	yes		6/2/2018
Week 2	Chapter 3	Basis Accounting Systems: Accrual Basis	yes		6/9/2018
Week 3	Chapter 4	Accounting for Retail Operations	yes		6/16/2018
	Chapter 5	Internal Control and Cash	yes		
				Exam # 1 Chapters 1 to 5	6/23/2018
Week 4	Chapter 6	Receivables and Inventories	yes		6/23/2018
	Chapter 7	Fixed Assets, Natural Resources, and Intangible	yes		
Week 5	Chapter 8	Liabilities and Stockholders' Equity	yes		6/30/2018
	Chapter 9	Metric- Analysis of Financial Statements	yes		
Week 6	Chapter 10	Accounting for Manufacturing Operations	yes		7/7/2018
				Exam # 2 Chapters 5 to 10	7/14/2018
Week 7	Chapter 11	Cost-Volume-Profit Analysis	yes		7/14/2018
Week 8	Chapter 12	Differential Analysis and Product Pricing	yes		7/21/2018
Week 9	Chapter 13	Budgeting and Standard Costs			7/28/2018
Week 10	Chapter 14	Decentralized Operations			8/4/2018
				Project Due	8/4/2018
Week 11	Chapter 15	Capital Investment Analysis	yes		8/11/2018
				Exam # 3 Chapters 11 to 15	8/11/2018