**Wayland Mission Statement**

Wayland Baptist University exists to educate students in an academically challenging, learning-focused, and distinctively Christian environment for professional success, and service to God and humankind.

**Contact Information**

**Course**

: ECON 4346 VC01 – Survey of Economics

**Campus**

: WBUonline

**Term/Session**

**:** Spring I, 2023

**Instructor**

**:** Angel Williams

**Cell #**

**:** 806-543-0418; texting preferred, please identify with first and last name

**WBU Email Address**

**:** angel.williams@wayland.wbu.edu

**Office Hours, Building, and Location**

**:** As needed by email, text, or phone

**Class Meeting Time and Location**

**:** Online course, various **Textbook Information**

**Required Textbook(s) and/or Required Materials**

**:**

| **BOOK** | **AUTHOR** | **ED** | **YEAR** | **PUBLISHER** | **ISBN#** |
| --- | --- | --- | --- | --- | --- |
| Essentials of Economics  With Mind Tap | Mankiw | 9th | 2021 | Cengage | 9780-35713-3514 |

*The textbook for this course is part of the* ***Wayland’s Automatic eBook*** *program. You will have access to an eBook and interactive learning material on the first day of class through your Blackboard course site. The cost of this Automatic eBook will be billed directly to your student account when you register for the course. You will be notified via email with access instructions and additional information. If you do not wish to participate in the Automatic eBook program, you will have the first 12 days of class to opt-out of the program (additional details will be outlined in your email instructions). For more information on the Automatic eBook program, visit the Wayland Bookstore* [*Automatic eBook FAQ*](https://bookstore.wbu.edu/site_inclusive.asp) *page.*

**Optional Materials**

**:** None Required

**Course Information**

**Catalog Description**

**:**

Survey course covering macroeconomics and microeconomics.

NOTE: Credit not awarded for ECON 2307 or ECON 2308 and ECON 4346.

**Prerequisite:**

None

**Course Outcome Competencies**

**:**

* Understand basic macroeconomic models and how they explain economic growth, employment and inflation.
* Understand how fiscal and monetary policy is conducted and their impact on attaining macroeconomic goals
* Explain the role of money and foreign exchange in macroeconomic policy
* Understand the characteristics of the supply and demand model and how it explains market results; impact of economic activity on efficiency and equity
* Explain the differences between the different market structures of perfect competition, monopolistic competition, oligopoly, and monopoly, and how
* Explain government role in tax policy and the implications of different tax structures on the economy

**Attendance Requirements**

**WBUonline**

Students are expected to participate in all required instructional activities in their courses. Online courses are no different in this regard; however, participation must be defined in a different manner. Student “attendance” in an online course is defined as active participation in the course as described in the course syllabus. Instructors in online courses are responsible for providing students with clear instructions for how they are required to participate in the course. Additionally, instructors are responsible for incorporating specific instructional activities within their course and will, at a minimum, have weekly mechanisms for documenting student participation. These mechanisms may include, but are not limited to, participating in a weekly discussion board, submitting/completing assignments in Blackboard, or communicating with the instructor. Students aware of necessary absences must inform the professor with as much advance notice as possible in order to make appropriate arrangements. Any student absent 25 percent or more of the online course, i.e., non-participatory during 2 or more weeks of an 8-week session, may receive an F for that course. Instructors may also file a Report of Unsatisfactory Progress for students with excessive non-participation. Any student who has not actively participated in an online class prior to the census date for any given session is considered a “no-show” and will be administratively withdrawn from the class without record. To be counted as actively participating, it is not sufficient to log in and view the course. The student must be submitting work as described in the course syllabus. Additional attendance and participation policies for each course, as defined by the instructor in the course syllabus, are considered a part of the university’s attendance policy.

**University Policies**

**Statement on Plagiarism and Academic Dishonesty**

**:** Wayland Baptist University observes a zero tolerance policy regarding academic dishonesty. Per university policy as described in the academic catalog, all cases of academic dishonesty will be reported and second offenses will result in suspension from the university.

**Disability Statement**

**:** In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Director of Counseling, Career and Disability Services serves as the coordinator of students with disability and should be contacted concerning accommodation request at (806) 291-3765. Documentation of a disability must accompany any request for accommodations.

Accessibility issues with content in WBUonline courses or in Blackboard should be addressed to the WBU accessibility coordinator, Dr. Trish Ritschel-Trifilo, [trifilot@wbu.edu](mailto:trifilot@wbu.edu) or call (806) 291-3745.

**Student Grade Appeals**

**:** Students shall have protection through orderly procedures against prejudices or capricious academic evaluation. A student who believes that he or she has not been held to realistic academic standards, just evaluation procedures, or appropriate grading, may appeal the final grade given in the course by using the student grade appeal process described in the Academic Catalog. Appeals may not be made for advanced placement examinations or course bypass examinations. Appeals are limited to the final course grade, which may be upheld, raised, or lowered at any stage of the appeal process. Any recommendation to lower a course grade must be submitted through the Vice President of Academic Affairs to the Faculty Assembly Grade Appeals Committee for review and approval. The Faculty Assembly Grade Appeals Committee may instruct that the course grade be upheld, raised, or lowered to a more proper evaluation.

**Course Requirements and Grading Criteria**

**GRADES:** Grades for the course will be based on the student’s performance on chapter quizzes, two exams, and a term paper. Participation on the Discussion Board also plays a part. Each quiz is worth 20 points. **16 quizzes are required. Take note of quizzes available for extra credit.** The first exam will be available during week 4. It is worth 100 points. The term paper topic is due the second week of class while the term paper itself will be due the sixth week of class. It is worth 100 points, given as a letter grade. The final exam will be given at the end of week 8. The final exam is worth 100 points. Both exams will consist of 50 multiple-choice questions.

**DISCUSSION BOARD:** The discussion board is set up as a place where I can check for understanding, and it is a place where you are able to ask questions and get assistance from your fellow classmates. If you need a little “bump” in your overall class score, this is where I will check first to see if you are participating. So while there may not be a direct score for the discussion board, it could absolutely be helpful in your overall course grade.

**EXAMS:** Midterm and final examinations will be given as indicated on the course schedule. The exam will be administered on the Blackboard course website similar to the quizzes. Each exam will consist of 50 multiple-choice question. The final is non-comprehensive.

**TERM PAPER:** The term paper must be 5-8 pages of text in length (this is the “inside” part of your paper), double spaced, with a minimum of three sources. The paper can be on any economics topic you choose. **You must use in text documentation**. The paper should be written using MLA format. **You will need to submit your paper topic to me by email** [**angel.williams@wayland.wbu.edu**](mailto:angel.williams@wayland.wbu.edu) **during the second week of class.** The term paper will be turned in via email as well during **week six**.

**QUIZZES:** Chapter quizzes will be available on Monday every week. 19 quizzes are required. If you complete all 22 chapter quizzes, 3 quizzes will add as extra credit. If you need to take a quiz(zes) earlier than the regular schedule, please inform me in advance. You have ten attempts for each quiz. The highest grade will be recorded. \*HINT\* Print out each quiz attempt or **copy and paste into a searchable Word Document**! They are an EXCELLENT way to prepare for exams.

**EVALUATION:** Letter grades will be earned based on total points earned:

A 612-680

B 544-611

C 476-543

D 408-475

F 407 and Below

A grade of “CR” indicates that credit in semester hours was granted but no grade or grade points were recorded. A grade of incomplete is changed if the work required is completed prior to the date indicated in the official University calendar of the next long term, unless the instructor designates an earlier date for completion. If the work is not completed by the appropriate date, the **I** is converted to the grade of **F**.

**\*\*The University has a standard grade scale:**

A = 90-100, B = 80-89, C = 70-79, D = 60-69, F= below 60, W = Withdrawal, WP = withdrew passing, WF = withdrew failing, I = incomplete. An incomplete may be given within the last two weeks of a long term, within the last week of an 8-week session, or within the last two days of a microterm to a student who is passing, but has not completed a term paper, examination, or other required work for reasons beyond the student’s control. A grade of “incomplete” is changed if the work required is completed prior to the last day of the next long 16-week term or 8-week session, unless the instructor designates an earlier date for completion.  If the work is not completed by the appropriate date, the I is converted to an F.

**Tentative Schedule**

##### Week 1 (TBA) Introduction Chapters 1-3

**Chapter 3 Quiz can be completed as one of 3 required optional quizzes.**

Week 2 (TBA) How Markets Work Chapters 4-6

**Chapter 5 Quiz can be completed as one of 3 required optional quizzes.**

***TERM PAPER TOPIC DUE WEEK 2***

Week 3 (TBA) Markets and Welfare Chapters 7-9

**Chapter 9 Quiz can be completed as one of 3 required optional quizzes.**

Week 4 (TBA) Externalities and Production Costs Chapters 10-12

**Chapter 11 Quiz can be completed as one of 3 required optional quizzes.**

***MIDTERM (TBA) Midterm Exam to be completed by 11:59pm Central***

**MIDTERM EXAM OVERLAPS WITH END OF WEEK 4**

Week 5 (TBA) Market Structures and National Income Chapters 13-15

**Chapter 15 Quiz can be completed as one of 3 required optional quizzes.**

Week 6 (TBA) Cost of Living, Production, and Growth Chapters 16-18

**Chapter 18 Quiz can be completed as one of 3 required optional quizzes.**

***TERM PAPER DUE WEEK 6***

Week 7 (TBA) The Monetary System and Inflation Chapters 21-22

## Week 8 (TBA) Aggregate Supply and Aggregate Demand Chapters 23-24

## ***FINAL (TBA) Final Exam to be completed by 11:59pm Central***

**FINAL EXAM OVERLAPS WITH END OF WEEK 8**

## **Note:** Sundays are not included as part of each week. This is because no assignments will be due on Sundays or other holidays. In the event of a holiday, the week may be extended to include Sunday. Please note that midterm and final exam weeks are shorter than the other weeks. This schedule is tentative and may be changed during the semester as events warrant. Students are responsible for any changes made during the term.