



**WAYLAND BAPTIST UNIVERSITY  
VIRTUAL CAMPUS  
SCHOOL OF BUSINESS**

**SYLLABUS**

1. Mission Statement: Wayland Baptist University exists to educate students in an academically challenging, learning-focused and distinctively Christian environment for professional success and service to God and humankind.
2. Course: **BUAD 5301**–VC01 Foundations of Accounting Theory and Practice
3. Term: Winter 2017
4. Instructor: Dr. George L. Valentine
5. Office Phone and Wayland Email Address: 830-220-0890 Cell; [valentineg@wbu.edu](mailto:valentineg@wbu.edu)
6. Office Hours, Building, and Location: Call between 10:00AM and 8:00 PM CST
7. Class Meeting Time and Location: Virtual Campus
8. Catalog Description: Elements of accounting principles and accounting information systems. Transcripts evaluated to determine requirements. Students not having courses in the accounting area are required to take BUAD 5301 the first or second term of enrolment in the MBA program and prior to any graduate courses having accounting as a prerequisite.
9. Prerequisites: None
10. Required Textbook and Resources:

<b>BOOK</b>	<b>AUTHOR</b>	<b>ED</b>	<b>YEAR</b>	<b>PUBLISHER</b>	<b>ISBN#</b>	<b>UPDATED</b>
<u>Survey of Accounting</u> <u>+ Cengage NOW</u>	Warren	8th	2018	Cengage ** Bundle **	9781-33737- 9823	4-24-17

11. Optional Materials: Financial Calculator

## 12. Course Outcome Competencies:

Upon Completion of Foundations of Accounting Theory and Practice, the student will be able to:

- Given an annual report the student should be able to read, understand, analyze, and explain a Company's Balance Sheet to other decision makers and use the knowledge and skills to make business decisions.
- Given an annual report the student should be able to read, understand, analyze and explain a Company's Income Statement to other decision makers and use the knowledge and skills to make business decisions.
- Given an annual report the student should be able to read, understand, analyze, and explain a Company's Statement of Cash Flows to other decision makers and use the knowledge and skills to make business decisions.
- Given business transactions the student should understand them (both explicit and implicit), be able to analyze them (how they affect the accounting equation) and explain how they affect general ledger accounts, the Accounting Information System (AIS) and the Financial Statements. Use this knowledge in the planning and forecasting functions of the management role.
- Given an annual report the student should be able to understand "accrual accounting," its underlying principles and concepts, how it affects the financial statements and be able to explain it to other business managers. Also, be able to use the knowledge to make business decisions, including planning, forecasting and cash management. Using annual reports for more than one company, the student should be able to prepare a comparative analysis and explain the analytical results to other decision makers and use the information for making and/or recommending business decisions.
- Given business transactions, the student should be able to understand and explain the Time Value of Money concept (NPV concepts), the underlying principles and concepts and be able to demonstrate its use in the analyzing of business decisions.

## 13. Attendance Requirements: None

14. Statement on Plagiarism and Academic Dishonesty: Wayland Baptist University observes a zero tolerance policy regarding academic dishonesty. Per university policy as described in the academic catalog, all cases of academic dishonesty will be reported and second offenses will result in suspension from the university.

15. Disability Statement: "In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Coordinator of Counseling Services serves as the coordinator of students with a disability and should be contacted concerning accommodation requests at (806) 291- 3765. Documentation of a disability must accompany any request for accommodations."

## 16. Course Requirements and Grading Criteria:

Students shall have protection through orderly procedures against prejudices or capricious academic evaluation. A student who believes that he or she has not been held to realistic academic standards, just evaluation procedures, or appropriate grading, may appeal the final grade given in the course by using the student grade appeal process described in the Academic Catalog. Appeals may not be made for advanced placement examinations or course bypass examinations. Appeals are limited to the final course grade, which may be upheld, raised, or lowered at any stage of the appeal process. Any recommendation to lower a course grade must be submitted through the Executive Vice President/Provost to the Faculty Assembly Grade Appeals Committee for review and approval. The Faculty Assembly Grade Appeals Committee may instruct that the course grade be upheld, raised, or lowered to a more proper evaluation. **Statement on Plagiarism and Academic Dishonesty:** Wayland Baptist University observes a zero tolerance policy regarding academic dishonesty. Per university policy as described in the academic catalog, all cases of academic dishonesty will be reported and second offenses will result in suspension from the university.

Specific requirements of the course including the criteria utilized to assess student achievement of outcome competencies, and the weight of each. A variety of means to evaluate student performance should be used and grading criteria should conform with the grading system contained in the latest WBU Academic Catalog. An example of assessment criteria and weights might include:

**GRADE DISTRIBUTION:**

The term grade will be determined by the following distribution:

1. Tests (3)	45%
2. Pre-Quizzes	10%
3. Post-Quiz	15%
3. Project	10%
4. Homework/Assignments	<u>20%</u>
	<u>100%</u>

**Homework/Assignments:**

Homework will consist of the assigned problems and exercises. All homework assignments will be completed in Cengage NOW and submitted by the due date establish in Cengage NOW. There will be a late penalty for any homework assignments turned in after the due date.

**Pre and Post Quizzes:**

There will be weekly quizzes throughout the term. You are allowed to take a pre-quiz once and post-quiz **TWO** times. A few quiz grades may be dropped in the final grade calculation.

**Project:**

Pick two publicly traded companies in the same industry and perform ratio analysis on each of the companies for two years. Write a four plus page paper (not including the ratios, and other analysis tools) on which company you would purchase stock as an investment for yourself and why using the financial ratios helped in the analysis. The project is due at the end of week ten.

**Tests:**

Three tests will be given. Tests will be timed and completed using blackboard. Make-up exams will **not** be given unless prior arrangements have been made and approved with the instructor.

University grading system:

A = 90 - 100    B = 80 – 89    C = 70 – 79    D = 60 – 69    F = < 60

17. Tentative Schedule: (Calendar, Topics, Assignments)

See Excel Spreadsheet

18. Additional information as desired by the faculty member.

- a. My goal is for each of you to satisfactorily complete the course. This will take a concentrated effort by each of us. Please see me early if anything occurs that might jeopardize reaching this goal. We can usually work out a solution.
- b. May God bless each of you!

Wayland Baptist University  
 BUAD 5301 Foundations of Accounting Theory  
 Tentative Schedule for Winter 2017

<u>Week</u>	<u>Chapter</u>	<u>Title</u>	<u>Quiz</u>	<u>Exams &amp; Projects</u>	<u>Due Date</u>
Week 1	Chapter 1 Chapter 2	The Role of Accounting in Business Basic Accounting Systems: Cash Basis	yes yes		11/18/2017
Week 2	Chapter 3	Basis Accounting Systems: Accrual Basis	yes		12/2/2017
Week 3	Chapter 4 Chapter 5	Accounting for Retail Operations Internal Control and Cash	yes yes		12/9/2017
				<b>Exam # 1 Chapters 1 to 5</b>	12/16/2017
Week 4	Chapter 6 Chapter 7	Receivables and Inventories Fixed Assets, Natural Resources, and Intangible Assets	yes yes		12/16/2017
Week 5	Chapter 8 Chapter 9	Liabilities and Stockholders' Equity Metric- Analysis of Financial Statements	yes yes		1/6/2018
Week 6	Chapter 10	Accounting for Manufacturing Operations	yes		1/13/2018
				<b>Exam # 2 Chapters 5 to 10</b>	1/20/2018
Week 7	Chapter 11	Cost-Volume-Profit Analysis	yes		1/20/2018
Week 8	Chapter 12	Differential Analysis and Product Pricing	yes		1/24/2018
Week 9	Chapter 13	Budgeting and Standard Costs			2/3/2018
Week 10	Chapter 14	Decentralized Operations			2/10/2018
				<b>Project Due</b>	2/10/2018
Week 11	Chapter 15	Capital Investment Analysis	yes		2/17/2018
				<b>Exam # 3 Chapters 11 to 15</b>	2/17/2018