



WBU Online

School of Business

2. UNIVERSITY MISSION STATEMENT

Wayland Baptist University exists to educate students in an academically challenging, learning-focused and distinctively Christian environment for professional success and service to God and humankind.

3. COURSE NUMBER & NAME:

FINA 5303 vc01, Managerial Finance

4. TERM:

Winter, 2018 (Nov 12 – Feb 16)

5. INSTRUCTOR:

Dr. Charles Starnes

6. CONTACT INFORMATION:

Office phone: 806-291-1027

WBU Email: starnesc@wbu.edu

Cell phone: 806-584-5011

7. OFFICE HOURS, BUILDING & LOCATION:

Various, NBB 110, always available by email, phone, or text

8. COURSE MEETING TIME & LOCATION:

Online February 26 – May 19, 2018

9. CATALOG DESCRIPTION:

Financial management decision-making techniques in areas of planning the financial structure, management of assets, capital budgeting, obtaining capital, and management of income under conditions of uncertainty.

10. PREREQUISITE:

BUAD 5301 and BUAD 5302

11. REQUIRED TEXTBOOK AND RESOURCE MATERIAL:

BOOK	AUTHOR	ED	YEAR	PUBLISHER	ISBN#
<u>Financial Management: Theory & Practice +Aplia</u>	Brigham/Ehrhardt	15th	2017	Cengage * Bundle *	9781-33713- 0318

12. OPTIONAL MATERIALS

- a. Financial Calculator (optional): TI BA-II Plus or the HP10BII are recommended. Any calculator that can solve Time-Value-Money problems will do.
- b. *Wall Street Journal*. As MBA students you need to be aware of the "newspaper of record" for business in the United States. As long as you are a student you can get an inexpensive student subscription at <http://wsj.com/studentoffer>. I expect you to take at least one subscription to the WSJ to learn of the robust information available in both newspaper and the Online Journal (you may select print or electronic versions, print version includes the electronic online Journal).

13. COURSE OUTCOMES AND COMPETENCIES:

- Analyze and evaluate the financial complexities facing firms today
- Recognize potential financial problems and develop solutions
- Consider and select available alternatives to mitigate such problematic developments
- Know the functions of the financial manager and understand the applicability of tools available
- Utilize financial tools such as the cost of capital, weighted average cost of capital (WACC), payback period, net present value (NPV), internal rate of return (IRR), time value of money (TVM), financial calculators, and spreadsheets

14. ATTENDANCE REQUIREMENTS:

- a. The University expects students to actively participate in the online course. There are no scheduled class meetings. All information pertaining to this course is on Blackboard. The Blackboard software effectively measures participation. Logging in, submitting assignments, completing examinations, and participating in the discussion board constitute your attendance record.
- b. Online participation is required for course completion. Regularly accessing the course each week is expected. Students must discuss with me alternatives for course completion if expected course participation cannot be met.
- c. You should plan to spend 6-10 hours per week reviewing material, completing assignments, participating in the discussion board, and researching issues through the library and other sources.
- d. **Deadlines and Due Dates.** Whoever said, "Stuff Happens" was right. Many of you will be caught up in unforeseen circumstances (like hurricanes or maneuvers or TDY or business trips or medical emergencies or computer crashes or . . .). Normally homework is due Saturday at midnight. The new week begins on Sunday. Extensions to deadlines may be necessary, and you'll be informed in those instances. I design the course for flexibility. Please let me know how I can help you meet my primary goal ("For each of you to satisfactorily complete the course"). I'll work with you as much as possible so that your unforeseen circumstances don't interfere with that goal. **There are only a few hard deadlines. I will make sure these are clearly presented in the assignment instructions.** The course ends at midnight Saturday of Week 11, and all work must be completed by the end of course. Thanks for keeping me informed about storms, trips, and military camp outs. "Catch Up, Keep Up, Get Ahead"

15. STATEMENT ON PLAGIARISM & ACADEMIC DISHONESTY:

Wayland Baptist University observes a zero tolerance policy regarding academic dishonesty. Per university policy as described in the academic catalog, all cases of academic dishonesty will be reported and second offenses will result in suspension from the university.

16. DISABILITY STATEMENT:

In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Coordinator of Counseling Services serves as the coordinator of students with a disability and should be contacted concerning accommodation requests at (806) 291-3765. Documentation of a disability must accompany any request for accommodations.

17. COURSE REQUIREMENTS and GRADING CRITERIA:

Grades per WBU standard, see Academic Catalog: Check the Assignments Tab early each week – course is updated on Saturday for the upcoming week’s assignments.

Grade Computation:

$$\text{Final Score} = 0.20*\text{HW} + 0.20*\text{DBF} + 0.2*\text{SprdSht} + 0.2*\text{MidTerm} + 0.2*\text{Final}$$

- a. Exams (20% each):** One mid-term exam and a final exam to assess your general knowledge.
- b. Discussion Board Forum (DBF) (20%).** The Discussion Board Forum is where you engage the material. Each forum contains several challenging cases or questions for your comments.
- c. Homework (20%).** Homework will be provided using Aplia through Blackboard. There are 15 chapter assignments. Complete 10. Additional chapters will earn extra credit.
- d. Spreadsheet Problems (20%).** One essential tool for financial management is Excel spreadsheets. Five Spreadsheet Problems are assigned, one each in the Week 2, 4, 6, 8, and 10 assignments. These will build your skill and understanding of Excel. Example problems with solutions are provided for Chapters 2 and 3.

17.1 Grade Appeal Statement: “Students shall have protection through orderly procedures against prejudices or capricious academic evaluation. A student who believes that he or she has not been held to realistic academic standards, just evaluation procedures, or appropriate grading, may appeal the final grade given in the course by using the student grade appeal process described in the Academic Catalog. Appeals may not be made for advanced placement examinations or course bypass examinations. Appeals are limited to the final course grade, which may be upheld, raised, or lowered at any stage of the appeal process. Any recommendation to lower a course grade must be submitted through the Vice President of Academic Affairs/Faculty Assembly Grade Appeals Committee for review and approval. The Faculty Assembly Grade Appeals Committee may instruct that the course grade be upheld, raised, or lowered to a more proper evaluation.”

18. TENTATIVE SCHEDULE

Week	Dates	Chapters	Topics - Milestones
1	Nov 12-18	Ch 1, 2	Overview, Financial Statements. Aplia.
	Nov 19-24	Thanksgiving Holiday – No work required	
2	Nov 25- Dec 1	Ch 3, 4	Analysis of Financial Statements, Time Value of Money. Aplia. Spreadsheet Problem
3	Dec 2-8	Ch 5	Bonds, Bond Valuation, and Interest Rates. Aplia.
4	Dec 9-15	Ch 6	Risk and Return. Aplia. Spreadsheet Problem.
5	Dec 16 – Jan 5	Ch 7, 8	Corporate and Stock Valuation; Financial Options. Aplia. Mid-Term Exam.
	Dec 20 – Jan 2	Christmas Holiday – Note: Week 5 is split. Do the Week 5 work based on your holiday schedule	
6	Jan 6-12	Ch 9	Cost of Capital. Aplia. Spreadsheet Problem.
7	Jan 13-19	Ch 10	Basics of Capital Budgeting. Aplia.
8	Jan 20-26	Ch 11	Cash Flow Estimation and Risk Analysis. Aplia. Spreadsheet Problem.
9	Jan 27 – Feb 2	Ch 12, 13	Corporate Valuation and Financial Planning, Corporate Governance. Aplia.
10	Feb 3-9	Ch 14, 15	Distributions to Shareholders; Capital Structure Decisions. Aplia. Spreadsheet Problem.
11	Feb 10-16	Ch 18, 22, 24	Public & Private Financing; Mergers and Corporate Control; Bankruptcy, Reorganization, and Liquidation. Final Exam.

19. ADDITIONAL INFORMATION

- My goal is for each of you to satisfactorily complete the course. This will take a concentrated effort by each of us. Please contact me early if anything occurs that might jeopardize reaching this goal. We can usually work out a solution.
- Learning in graduate school is a collaborative effort. I can learn from you just as I hope you can learn from me. Also, you'll find that your learning is directly related to your own effort. Let's see what we can do together. Remember, "*Nec scire fas est omnia,*" "*Wer viel weiss hat viel zu sorgen!*" and "*Iniquum petas ut æquum feras.*"
- 2Kings 22:1-7. King Josiah and paying for the restoration of the Temple. "Give the money to the workmen. . . . But no accounting shall be asked from them for the money which is delivered into their hand, for they deal honestly."
- May God bless each of you!