**Wayland Mission Statement**

Wayland Baptist University exists to educate students in an academically challenging, learning-focused, and distinctively Christian environment for professional success, and service to God and humankind.

**Contact Information**

**Course**

: ACCT 5308 <<Section99 – Taxation of Individuals

**Campus**

: <<WBUonline >>

**Term/Session**

**:** <<Fall 2025>>

**Instructor**

**:** <<Dr. Ralph J Palumbo>>

**Office Phone Number/Cell #**

**:** <<520-360-9179>>

**WBU Email Address**

**:** <<rpalumbo@wbu.edu>>

**Office Hours, Building, and Location**

**:** << Virtual, most days 9 AM – 6PM CST >>

**Class Meeting Time and Location**

**:** <<Virtual in Blackboard>>

**Catalog Description**

**:**

Focuses on a variety of subjects relevant to the federal income tax law applicable to individuals. Subjects covered include gross income, property transactions, capital gains, depreciation, business and itemized deductions, tax credits, and accounting periods and methods.

**Prerequisites:**ACCT 2306 or ACCT 3308

**Textbook Information**

**Required Textbook(s) and/or Required Materials**

**:**

| **BOOK** | **AUTHOR** | **ED** | **YEAR** | **PUBLISHER** | **ISBN#** |
| --- | --- | --- | --- | --- | --- |
| South-Western Federal Taxation 2025: Comprehensive  | Maloney/Young | 48th | 2025 | Cengage | 9780-35798-9203 |

*If this is an UNDERGRAD class the textbook for this course is part of the* ***Pioneer Academic Access Program****. You will have access to an eBook and interactive learning material on the first day of class through your Blackboard course site. If the course requires a physical book you can order at bookstore.wbu.edu. The cost of all your materials are billed to your student account at $26.00 per credit hour. You can choose to opt-out, however if you do you will lose access to* ***all******classes/materials*** *and have to source through third party vendors You will be notified via email with access instructions and additional information. If you are in a GRADUATE class you will have an Automatic eBook which is billed directly to your student account or a physical book that can be purchased at bookstore.wbu.edu.  If you do not wish to participate in the Automatic eBook program, you will have the first week of class to opt-out of the program (additional details will be outlined in your email instructions).*

**Optional Materials**

**:** <<Access to a computer (cell phones may not work) Handheld calculator>>

**Course Outcome Competencies**

**:**

* Understand how the Internal Revenue Code evolved.
* Become familiar with the tools of income tax accounting for individuals.
* Understand how technology is used in the preparation of income tax returns and tax research.
* Understand how to calculate an individual’s taxable income.
* Become familiar with how income tax laws are administered.
* Learn methods of income tax planning for individuals.

**Attendance Requirements**

**<<**

WBUonline

Students are expected to participate in all required instructional activities in their courses. Online courses are no different in this regard; however, participation must be defined in a different manner. Student “attendance” in an online course is defined as active participation in the course as described in the course syllabus. Instructors in online courses are responsible for providing students with clear instructions for how they are required to participate in the course. Additionally, instructors are responsible for incorporating specific instructional activities within their course and will, at a minimum, have weekly mechanisms for documenting student participation. These mechanisms may include, but are not limited to, participating in a weekly discussion board, submitting/completing assignments in Blackboard, or communicating with the instructor. Students aware of necessary absences must inform the professor with as much advance notice as possible in order to make appropriate arrangements. Any student absent 25 percent or more of the online course, i.e., non-participatory during 2 or more weeks of an 8-week session, may receive an F for that course. Instructors may also file a Report of Unsatisfactory Progress for students with excessive non-participation. Any student who has not actively participated in an online class prior to the census date for any given session is considered a “no-show” and will be administratively withdrawn from the class without record. To be counted as actively participating, it is not sufficient to log in and view the course. The student must be submitting work as described in the course syllabus. Additional attendance and participation policies for each course, as defined by the instructor in the course syllabus, are considered a part of the university’s attendance policy.

**University Policies**

**Academic Integrity**

**:**

[Link to Statement on Academic Integrity](https://www.wbu.edu/academics/writing-center/Academic%20Integrity%20Statement%20Pol%208.4.1%20Attch%20Oct%2020222.pdf)

**Artificial Intelligence:**

* 1. **No use of any generative AI tools permitted.**
		1. Students are required to create and produce all work themselves or with assigned group members. Any work submitted that has used an AI generative tool like ChatGPT will be in immediate violation of the academic integrity policies for the course and WBU.
		2. All assignments must be fully created, designed, and prepared by the student(s).
		3. Any work that uses generative AI will be treated as plagiarism.

**Disability Statement:** In compliance with the Americans with Disabilities Act of 1990 (ADA), it is the policy of Wayland Baptist University that no otherwise qualified person with a disability be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university. The Disability Services Coordinator and Academic Coach serves as the coordinator of students with disabilities and must be contacted concerning accommodation requests. Office: (806) 291-1057. Documentation of a disability must accompany any request for accommodations.

**Course Requirements and Grading Criteria**

<< Exams (2) 50%

 Tax Research 05%

 Homework (through CengageNow) 45%

 Total 100%

Note: Course grades will be based on Wayland Baptist University policy:

 A = 90-100%

 B = 80- 89.99%

 C = 70- 79.99%

 D = 60- 69.99%

 F = below 60%

I (Incomplete) and W (Withdrawal) grades will be awarded according to University

Policy.

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**Student Grade Appeals**

**:** Students shall have protection through orderly procedures against prejudices or capricious academic evaluation. A student who believes that he or she has not been held to realistic academic standards, just evaluation procedures, or appropriate grading, may appeal the final grade given in the course by using the student grade appeal process described in the Academic Catalog. Appeals may not be made for advanced placement examinations or course bypass examinations. Appeals are limited to the final course grade, which may be upheld, raised, or lowered at any stage of the appeal process. Any recommendation to lower a course grade must be submitted through the Vice President of Academic Affairs to the Faculty Assembly Grade Appeals Committee for review and approval. The Faculty Assembly Grade Appeals Committee may instruct that the course grade be upheld, raised, or lowered to a more proper evaluation.

**Tentative Schedule**

<<Schedule is posted in Blackboard>>

**Additional Information**

<< ***All correspondence with the professor must include student’s name, course title and section.***

*Format:* This is an online course and you are expected to have access to the Internet and possess adequate computer competencies to email assignments as attachments and download and upload files. This course requires homework on a weekly basis. The course is not designed as a self-paced course. No excuses because of other classes or commitments will be accepted for your failure to comply with these requirements.

Announcements will be posted on the site from time to time and *you* ***are responsible for reading and adhering to all information in the announcements.***

All questions regarding the course, homework or reading assignments or other related course questions are to be posted in the Help! Discussion Board so that all students have an opportunity to read them and comment. The course is not designed as a one-on-one course with the professor and, as in a classroom; sometimes many students have the same question. Posting a question to the discussion board will help all of us get through the course easier.

***Assignments:*** A schedule of reading assignments, Exercises and Problems by week will be posted in the Weekly Content area. All homework assignments will be completed using Cengage. Assigned chapters are to be read and assignments completed by 11:55 PM Central Time, Saturday. Late work will be penalized 10% per week, or part of a week. Week 8 work must be completed by the end of Week 8 with no extension of time to complete. The course is designed to run from Monday morning to midnight the following Saturday. If you would like to begin your discussion board work on Sunday for the upcoming week that is acceptable, but no posting on Sunday for the prior week will be accepted.

**NOTE:** ***This course ends at 11:59 PM Central Time Zone on Saturday of the week to correspond with the ending of the term, which is always a Saturday.***

**Research Problem**: There will be one written individual research project that will be posted through Safe Assignment, a system utilized to check papers for plagiarism. *Note that the due date for posting the paper is listed in the Assignment area.* Late papers will be penalized 10% per 24 hour period and will earn a zero after four days. There will be no make-up of missed research problems.

The paper will be submitted in MS Word. The paper will address an area of tax law, be approximately 4-5 pages in length, prepared following APA style format as required by the Division of Business. The student is expected to search for and read a minimum of two (2) articles in peer reviewed professional journals and provide a list of references used. You are required to use Check Point Edge in the WBU library and submit a screen shot of the site where you found your information. If you have any questions or concerns about what is or is not a peer reviewed journal please do not hesitate to ask me, or one of your other professors.

Websites and text books are NOT peer reviewed literature however; I will allow one additional reference to be from the official website of a nationally recognized organization such as the IRS, AICPA, IMA, GASB, or other site with my prior approval.

Please acquaint yourself with the current catalog concerning academic dishonesty and plagiarism while preparing your papers. Plagiarism could be the inadvertent failure to use quotation marks or footnotes and should be carefully monitored.

*Examinations:* There will be two exams, a midterm and a final exam. Dates for the exams will be posted in the Assignment area of the course. More information will be posted concerning the exams as the course progresses. Prior to the exams there will be a sample practice exam that will NOT count toward your grade.

**COURSE CONDUCT:**

1. No make-up exams except for documented emergencies!
2. Late assignments will be penalized. Assignments are due by 11:59 PM Saturday CST.
3. Any exams or assignments that appear to be the same as that of any other student will result in a grade of zero for both students. Independent work on assignments is critical if the student is to understand the concepts and applications presented in this course.
4. In all written assignments, good grammar, spelling and style are expected and will affect your grade.

**Late papers will have 10% deducted per 24 hour period or portion of a 24 hour period. Papers will not be accepted after Wednesday of the week following the due date. Papers will never be accepted after the close of the term.**

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